



Friends of Finance

November/December, 2012

December 6, 2012
Norm Szydowski
President & CEO
SemGroup Corporation



Norman J. Szydowski has served as a director and as president and chief executive officer of SemGroup® Corporation since November 2009. Prior to SemGroup, Szydowski served as president and chief executive officer of Colonial Pipeline Company as well as vice president of

refining for Chevron Corporation. He also served as a senior consultant to the Iraqi Ministry of Oil in Baghdad on behalf of the U.S. Department of Defense, where he led an advisory team in the rehabilitation, infrastructure security and development of future strategy of the Iraqi oil sector. Szydowski graduated from Indiana University in Bloomington with a master's degree in business administration. He also holds a bachelor of science in mechanical engineering from Kettering University.

Reservations are required. You may register on-line at: <https://collinssecure.utulsa.edu/fof/Meetings.aspx> or call 918-631-2588 or judy-adair@utulsa.edu. Friends of Finance members will have preference until November 22, 2012.

Meeting Sponsor



We extend our thanks and appreciation to **SemGroup Corporation** for serving as our Luncheon Sponsor.

Finance Excellence Fund

Phil Reedy, Finance Excellence Fund (FEF) chair announced the 2012-2013 Campaign is open. Investments in the FEF become part of the endowment that is the Student Investment Fund (SIF). Currently 23 students, under the direction of SIF Coordinator/Instructor Tally Ferguson, manage \$2.7 million. The portfolio consistently matches or exceeds the performance of the S&P 500.

Earnings from the Fund are used to support student scholarships, research and teaching requirements for SIF, and enhancements for the School of Finance, Operations Management and International Business.

Our goal for 2012-2013 is \$200,000 including \$75,000 in new contributions to the Judy A. Adair Matching Grant. Reedy says to avoid letters and phone calls, make your donation now by investing online: <https://collinssecure.utulsa.edu/fof/Pledge.aspx>

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Upcoming Executive Luncheons:

Date	Speaker	Position	Company	Sponsor
12/06/2012	Norm Szydlowski	President & CEO	SemGroup Corporation	SemGroup Corporation
01/16/2013	Ryan Lance	Chairman & CEO	ConocoPhillips	
02/21/ 2013	Stephen Van Arsdell	Chairman & CEO	Deloitte & Touche, LLP	Keith & Pat Bailey
03/12/2013	Meredith Siegfried	CEO	NORDAM	Cherokee Nation Businesses
04/09/2013	Esther George	President & CEO	Federal Reserve Bank of KC	
05/07/2013	Stephen Prescott	President	Oklahoma Medical Research Fnd.	

January 16, 2013

Ryan Lance
Chairman & CEO
ConocoPhillips

Ryan M. Lance is chairman and CEO of ConocoPhillips. A petroleum engineer, Lance has 28 years of oil and natural gas industry experience in senior management and technical positions with Conoco Phillips, predecessor Phillips Petroleum and various divisions of ARCO.



Before assuming the role of chairman and CEO in May2012, Lance had served as senior vice president, Exploration & Production – International, since May2009. Before that, he was president, Exploration and Production – Asia, Africa, Middle East and Russian/Caspian. He was previously senior vice president of technology beginning in 2007, and of technology and major projects beginning in 2006. Prior assignments included appointments as president of downstream strategy, integration and specialty functions in 2005 and of Asia Pacific exploration and production in 2003; and as vice president of Lower 48 in2002, upon the merger with Conoco. Lance had previously served as general manager of Lower 48 and Canadian operations for Phillips since 2001.

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Friends of Finance Corporate Finance Series

The Center for Executive and Professional Development is pleased to partner with Friends of Finance to deliver a series of financial management courses for multiple knowledge levels. The series has a course for everyone in in today's business world. Instruction by TU faculty Dr. J. Markham Collins, Dr. Anila Madhan and BOK Vice President Tally Ferguson

Level 1: Show Me The Cash!

March 7-April 6, 2013 or April 26-May 30, 2013

This basic financial management stresses flow of cash through the organization. Understand connections between business decisions, financial statements, and cash flows and balances.

Level 2: Where Is The Money?

August 22-September 26

This intermediate course continues emphasis on cash flow, focusing on the future and forecasting. Equips managers with understanding and application of analytical tools and decision models.

Level 3: Is There Any Money?

Fall 2013 TBA

This decision-oriented course addresses the more advanced topics in finance that senior and seasoned financial professionals face.

Special \$95 Friends of Finance discount. See details at <http://bus.collins.utulsa.edu/CEPD/fof.asp>

Or call: 918.631.2215

Leadership

Our officers and directors for 2012-2013 are:

Officers

President Jim Arens, Trust Company of OK
 VP Programs Sam Combs, ComStar Advisors
 Treasurer David Dunham, Unit Corp.
 Secretary Kieran Major

Directors

J. Markham Collins, TU
 Janet Duffy, Samson Investment Company
 Don Quint, Don P. Quint & Associates
 Phil Reedy
 Derek Reiners, ONEOK, Inc.
 Frank Rhoades, Rhoades Oil Company
 Rod Sailor, WPX Energy

Membership

Last year we had membership of 429. This year our goal is 500. Membership fees support all of the expenses associated with Friends of Finance. Please renew your membership. If you are a TU graduate within the last twelve months, or if you live outside of the Tulsa area (more than 50 miles) your membership fee is only \$10. Remember, we are developing some “members only” events. Show your support for FOF, The Collins College of Business, and TU by joining today.

To renew your membership or join, go to <https://collinssecure.utulsa.edu/fof/Application.aspx>.

Encourage your friends and colleagues to do the same. Friends of Finance is the largest and strongest finance group in Oklahoma and the Southwest. Your membership will help us maintain our leadership position. Members since our last newsletter are below. For a complete list of members (330), please go to: <https://collinssecure.utulsa.edu/fof/Members/>

Jordy Albert	Lindsey Madden	Stephanie Smith
Tammy Been	Jason Maloney	Jian Sun
Phil Burch	Jake Nolte	Mike Todd
Michael Dupree	John Patterson	Mohammed Topiwala
Irving Fenster	Bob Paulsen	Jon Vrooman
Jay Hunter	Lori Rowan	Bob West
Matt King	Ronda Rowe	Lifei Xue
Min Liu	Kelly Schneider	Yingli Zhan

Fees

Fees for the 2012-2013 year are unchanged:

\$210 (Membership plus all luncheon fees)

\$75 (Tulsa area members - membership fee only)

\$10 (out-of-area members - outside 50 mile radius of Tulsa)

\$10 (current TU full-time student or TU graduate within the last year)

\$450 (Membership plus all luncheon fees for yourself and one guest)

\$250 One reserved table (8 seats)

\$2,100 (One reserved table at each luncheon)

Members may bring a first time attendee as a guest at the member rate.

FOF Web Site

The FOF website www.utulsa.edu/fof/ includes a number of services as listed below.

New Membership

<https://collinssecure.utulsa.edu/fof/Application.aspx>

Meeting Registration

<https://collinssecure.utulsa.edu/fof/Meetings.aspx>

Members Services

<https://collinssecure.utulsa.edu/fof/Members/>

(restricted to FOF members and requires a user name and password which you obtain when you join or renew your membership). After signing in, you may go to:

Membership Renewal

All of your profile information will come up so you don't have to re-enter this information.

Membership Directory

A listing of all FOF members is provided. Contact information is available only if members agree to have it posted.

Job Postings

Corporate job openings are posted on the web site by members. View job description of openings after logging in to Member Services.

Friends of Finance Accomplishments

Friends of Finance (FOF)

- Has existed and thrived for 27 years
- Had 429 dues paying members in 2011-2012
- Has had almost 200 speakers address the group
- Leading executives including Jamie Dimon, Richard Fuld, Kenneth Lewis, Ed Whitacre; Roger Staubach, and John Wooden have spoken at FOF
- Approximately 400 people attend every luncheon
- 40,000+ people have attended the luncheons
- Executive speaker series is the most active in the Southwest
- Students have an exclusive one hour Q&A with the speakers. No other university in the U.S. is known to provide students with the opportunity to visit with a major executive every month.
- No other Finance Department in the U.S. is known to have an equivalent speaker series
- Has been a major force in developing business relationships for TU

Alumni News

If you have been promoted, changed companies, earned another degree or have personal information (marriage, birth of child, etc.) please send the information along with a color picture to (judy-adair@utulsa.edu) and we will include it in our newsletter.

Departmental News

The Academic year brings a few changes to the School of Finance, Operations Management, and International Business.



Brian Walkup, Assistant Professor of Finance, received his Ph.D. in Finance from University of Florida. Brian's areas of Academic Specialties include Corporate Finance and Investments. For Fall 2012, Brian is teaching Business Finance and Financial Theory.



Anila Madhan, Assistant Professor of Finance, received her Ph.D. in Finance from University of Pune, India. Her Academic Specialties include Portfolio Management, Investments, Taxation, and Accounting. For Fall 2012, Anila is teaching Investments & Portfolio

Management, Personal Investing, and Capital Budget Risk Management.

Patty Bick, Assistant Professor of Finance, received her Ph.D. in Finance from Pennsylvania State University. Her area of Academic Specialty is Corporate Finance. Patty is currently teaching Business Finance and Financial Markets & Institutions.



Matt Crook, Assistant Professor of Finance received his Ph.D. from the University of Missouri. Matt's Academic Specialties include Banking and Corporate Finance. He is currently teaching Research Tools and Business Finance.

Executive Luncheon Sponsors

If your firm would like to gain some additional recognition and support FOF, it is now possible to be designated as a Friends of Finance Executive Luncheon Sponsor. A Luncheon Sponsor would receive recognition in our newsletter, recognition at the meeting on PowerPoint slides prior to the meeting, recognition from the podium, and a table for eight at one luncheon with preferential seating. One member of the sponsoring firm will be seated at the Head Table with the speaker. The Luncheon Sponsorship is for one meeting. The cost to sponsor the luncheon is \$2,500. Contact Judy Adair, (judy-adair@utulsa.edu or 918-631-2588) if you are interested in being a Luncheon Sponsor.

Shuttle Service



Bill White Shuttle Service will provide shuttle service from the parking lots along Gary Place to the Allen Chapman Activity Center between 11:00 a.m. and 2:00 p.m. See [University of Tulsa Parking Map](#) for a campus parking map. Please let us know if you have questions.

Take-A-Student to Lunch

One goal of Friends of Finance is to assist our students. Assistance may be in the form of employment advice, employment opportunities, and mentoring. One way to do this is to participate in our Take-A-Student to lunch program. Just contact Judy Adair at 631-2588 or judy-adair@utulsa.edu and tell her how many students you would like to host. She will arrange for the student(s) to meet you at the registration desk for the luncheon. Please ask for the student(s) when you check in.

Corporate Sponsors

A Corporate Sponsorship provides a table for eight at each luncheon with preferential seating; recognition in each newsletter; recognition at each meeting on PowerPoint slides prior to the start of each luncheon, a listing on a display board at each luncheon, and recognition from the podium at a number of the luncheons.

To ensure that individual members have adequate seating the Board has limited the number of Corporate Sponsors to fifteen.

Corporate Sponsors make a \$3,800 commitment to Friends of Finance. If you are interested in having your company participate, contact Judy Adair at 918-631-2588 or judy-adair@utulsa.edu for details. Corporate Sponsors for this year are:

TRUST
COMPANY of OKLAHOMA



CPAs & BUSINESS ADVISORS



Affiliate's Programs

Last year our partnerships with other professional groups worked very well. They helped to promote our programs and we did the same. This year, we will continue our partnerships.

Tulsa's Young Professionals

Giving Tulsa's Young Professionals a voice. A voice in our community. A voice in the business community. And ultimately, a voice in our future.

Tulsa's Young Professionals is a quality group of diverse young professionals working together to showcase Tulsa as a cool place to live, work and play. TYPros provides its members with opportunities to get in front of and build relationships with local community and business leaders.

Not only does TYPros give young professionals a voice - it gives them an outlet for affecting change in the Tulsa community. TYPros seeks to work hand-in-hand with current community and business leaders to learn from their experiences and to create a young professional-friendly atmosphere.

For more information, go to: <http://www.typros.org/>

TU Executive & Professional Development

The Center for Executive & Professional Development (CEPD) in the Collins College of Business can help you brush up your business acumen or prepare for new professional credential.

For more information and to register online:

<http://bus.collins.utulsa.edu/cepd/programs.asp>
or call 918.631.2215

National Energy Policy Institute

Brian Lutz, Ph.D., Duke University, will present a lecture on *Hydraulic Fracturing versus Mountaintop-Removal Coal Mining: Comparing Environmental Impacts*. This will be the first event of the National Energy Policy Institute's Lecture Series for the 2012-13 academic year. The lecture will be held Wednesday November 28th 2012, at 7:00 pm in Helmerich Hall, Room 219 at The University of Tulsa. Admission is free and open to the public.

NAIC

Greater Tulsa Area Chapter, BetterInvesting

4th Thursday Free Education Classes

6:45 p.m. – 7:30 p.m.

Hardesty Library, 8316 E. 93rd

Three Part Webinar Series on Retirement

1. "Pre-Retirement Decision Making and You", 2. "How To Avoid Common Asset Mistakes During Retirement" and 3. "Is It All Downhill From Here? Spending Your Retirement Assets Efficiently"

Part 1 "Pre-Retirement Decision Making and You" on November 12, 2012 8:00 – 9:00 p.m. CT. Explore some of the most important decisions in life: when, how, where, why, who and what. Preparing for retirement resembles preparing for a trip to the moon.

Part 2 "How To Avoid Common Asset Mistakes During Retirement" on January 14, 2013 8:00 – 9:00 p.m. CT. What mistakes might we make in retirement and how can we fix them. What happens when they are not corrected.

Part 3 "Is It All Downhill From Here? Spending Your Retirement Assets Efficiently" on March 11, 2013 8:00 – 9:00 p.m. CT. Discuss what factors come into play in spending your retirement funds.

Presenter: Christi Powell is a certified financial planner and top instructor in our chapter.

You may register for the Series, which include all three webinars for \$25.00 or you may register for individual webinars \$10.00 each.

REGISTER NOW <http://retirementseries.eventbrite.com>

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