



Friends of Finance

February 2013

February 21, 2013
Stephen Van Arsdell
Senior Partner
Deloitte & Touche LLP



Stephen C. Van Arsdell is a Senior Partner of Deloitte & Touche LLP (D&T). From June of 2010 to June of 2012, Steve held the position of chairman, chief executive officer, and chief quality officer of D&T, the accounting, auditing, capital markets and risk advisory subsidiary of Deloitte LLP.

From April 2009 until June 2010, Van Arsdell was deputy chief executive officer of D&T and led the professional practice network. In that position, he directed activities related to risk management, quality control and inspections, external and internal technical communications, and the development of positions on accounting and auditing matters.

Van Arsdell has over 39 years of professional experience. He has served as the lead client service partner and as an advisory partner to some of D&T's most prominent clients across various sectors, including aerospace and defense, manufacturing, financial services, and consumer products. Van Arsdell has served also as a member and vice-chairman of the board of directors of Deloitte LLP.

Reservations are required. You may register on-line at: <https://collinssecure.utulsa.edu/fof/Meetings.aspx> or contact Judy Adair judy-adair@utulsa.edu or 918-631-2588. Friends of Finance members will have preference until February 7, 2013.

Meeting Sponsor

We extend our thanks and appreciation to **Keith & Pat Bailey** for serving as our Luncheon Sponsor.

Finance Excellence Fund

Phil Reedy, Finance Excellence Fund (FEF) chair announced the 2012-2013 Campaign is open. Investments in the FEF become part of the endowment that is the Student Investment Fund (SIF). Currently 23 students, under the direction of SIF Coordinator/Instructor Tally Ferguson, manage \$2.9 million. The portfolio consistently matches or exceeds the performance of the S&P 500.

Earnings from the Fund are used to support student scholarships, research and teaching requirements for SIF, and enhancements for the School of Finance, Operations Management and International Business.

Our goal for 2012-2013 is \$200,000 including \$75,000 in new contributions to the Judy A. Adair Matching Grant. Reedy says to avoid letters and phone calls, make your donation now by investing online: <https://collinssecure.utulsa.edu/fof/Pledge.aspx>

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Upcoming Executive Luncheons:

Date	Speaker	Position	Company	Sponsor
02/21/ 2013	Stephen Van Arsdell	Senior Partner	Deloitte & Touche, LLP	Keith & Pat Bailey
03/12/2013	Meredith Siegfried	CEO	NORDAM	Cherokee Nation Businesses
04/09/2013	Esther George	President & CEO	Federal Reserve Bank of KC	
05/07/2013	Stephen Prescott	President	Oklahoma Medical Research Fnd.	

March 12, 2013 Meredith Siegfried CEO NORDAM



Meredith Siegfried was appointed chief executive officer of NORDAM, one of the world's largest independently owned aerospace companies, in July of 2011. Prior to becoming CEO she was chief operating officer, then president, responsible for all repair and manufacturing operations in the United States, Europe and Asia. Earlier she was vice president of NORDAM's Repair Group, vice president of its Global Sales and Marketing and vice president of NORDAM International.

Since joining the company in 1999, she has been based in Tulsa, Okla. and has spent considerable time at NORDAM's facilities in the United Kingdom and Singapore. Siegfried has played a key role in transforming NORDAM into the global aerospace entity that it is today. Before joining the company, she was a senior consultant on mergers and acquisitions, corporate recovery services and financial advisory with Arthur Andersen's Global Corporate Finance Group.

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Meeting Sponsor



We extend our thanks and appreciation to **Cherokee Nation Businesses** for serving as our Luncheon Sponsor.

Friends of Finance **Corporate Finance Series**

The Center for Executive and Professional Development is pleased to partner with Friends of Finance to deliver a series of financial management courses for multiple knowledge levels. The series has a course for everyone in today's business world. Instruction by TU faculty Dr. J. Markham Collins, Dr. Anila Madhan and BOK Vice President Tally Ferguson

Level 1: Show Me The Cash!

March 7-April 6, 2013 or April 26-May 30, 2013

This basic financial management stresses flow of cash through the organization. Understand connections between business decisions, financial statements, and cash flows and balances.

Level 2: Where Is The Money?

August 22-September 26, 2013

This intermediate course continues emphasis on cash flow, focusing on the future and forecasting. Equips managers with understanding and application of analytical tools and decision models.

Level 3: Is There Any Money?

Fall 2013 TBA

This decision-oriented course addresses the more advanced topics in finance that senior and seasoned financial professionals face.

Special \$95 Friends of Finance discount. See details at

<http://bus.collins.utulsa.edu/CEPD/fof.asp>

Or call: 918.631.2215

Leadership

Our officers and directors for 2012-2013 are:

Officers

President Jim Arens, Trust Company of OK
VP Programs Sam Combs, ComStar Advisors
Treasurer David Dunham, Unit Corp.
Secretary Kieran Major

Directors

J. Markham Collins, TU
Janet Duffy, Samson Investment Company
Don Quint, Don P. Quint & Associates
Phil Reedy
Derek Reiners, ONEOK, Inc.
Frank Rhoades, Rhoades Oil Company
Rod Sailor, WPX Energy

Membership

Last year we had membership of 429. This year our goal is 500. Membership fees support all of the expenses associated with Friends of Finance. Please renew your membership. If you are a TU graduate within the last twelve months, or if you live outside of the Tulsa area (more than 50 miles) your membership fee is only \$10. Remember, we are developing some “members only” events. Show your support for FOF, The Collins College of Business, and TU by joining today.

To renew your membership or join, go to <https://collinssecure.utulsa.edu/fof/Application.aspx>.

Encourage your friends and colleagues to do the same. Friends of Finance is the largest and strongest finance group in Oklahoma and the Southwest. Your membership will help us maintain our leadership position. Members since our last newsletter are below. For a complete list of members (347), please go to:

<https://collinssecure.utulsa.edu/fof/Members/>

Denise Adams	Jayne Gilsinger
Loren Armstrong	J.D. Haack
Kristen Campbell	Sarthak Jain
Amethyst Cavallaro	Ashley Pile
Christyn Champagne	Art Rasher
Angelika Copp	Frank Rhoades
Erica Dean	Jeff Roblyer

Fees

Fees for the 2012-2013 year have been reduced as of December 7, 2012

\$135 (Membership plus all luncheon fees)

\$50 (Tulsa area members - membership fee only)

\$10 (out-of-area members - outside 50 mile radius of Tulsa)

\$10 (current TU full-time student or TU graduate within the last year)

\$285 (Membership plus all luncheon fees for yourself and one guest)

\$250 One reserved table (8 seats)

\$1,250 (One reserved table at each luncheon)

Members may bring a first time attendee as a guest at the member rate.

Friends of Finance Accomplishments

Friends of Finance (FOF)

- Has existed and thrived for 27 years
- Had 429 dues paying members in 2011-2012
- Has had almost 200 speakers address the group
- Leading executives including Jamie Dimon, Richard Fuld, Kenneth Lewis, Ed Whitacre; Roger Staubach, and John Wooden have spoken at FOF
- Approximately 400 people attend every luncheon
- 40,000+ people have attended the luncheons
- Executive speaker series is the most active in the Southwest
- Students have an exclusive one hour Q&A with the speakers. No other university in the U.S. is known to provide students with the opportunity to visit with a major executive every month.
- No other Finance Department in the U.S. is known to have an equivalent speaker series
- Has been a major force in developing business relationships for TU

FOF Web Site

The FOF website www.utulsa.edu/fof/ includes a number of services as listed below.

New Membership

<https://collinssecure.utulsa.edu/fof/Application.aspx>

Meeting Registration

<https://collinssecure.utulsa.edu/fof/Meetings.aspx>

Members Services

<https://collinssecure.utulsa.edu/fof/Members/>

(restricted to FOF members and requires a user name and password which you obtain when you join or renew your membership). After signing in, you may go to:

Membership Renewal

All of your profile information will come up so you don't have to re-enter this information.

Membership Directory

A listing of all FOF members is provided. Contact information is available only if members agree to have it posted.

Job Postings

Corporate job openings are posted on the web site by members. View job description of openings after logging in to Member Services.

Alumni News

If you have been promoted, changed companies, earned another degree or have personal information (marriage, birth of child, etc.) please send the information along with a color picture to (judy-adair@utulsa.edu) and we will include it in our newsletter.

Corporate Internships in the MS in Finance Program

We are looking for more partners for our Corporate Internship Program. It has been a major factor in the outstanding success of our MS in Finance program. The students work 20 hours a week and attend classes year round. Compensation and tuition support is similar to a traditional co-op program.

Firms that have participated in the internship program have been very pleased and have hired many of their interns. BOK, Williams, NORDAM, Samson, SemGroup, Seminole, Laredo, ONEOK, and Clear Ridge Capital have all participated in the program.

The average GMAT entrance score for our MSF program is 670, which is exceeded by only 25 MBA programs in the U.S. If you would like to tap into this exceptional talent pool, contact Dr. Rick Burgess, Richard-burgess@utulsa.edu or 918-631-3067). As one participant says, "The internship program allows me to hire Ivy League talent at Tulsa prices." You can do the same!

Finance Enrollment Up

Strong enrollment and performance continues in the Finance areas of the school. Over the past two years, enrollment has doubled in the Master of Science in Finance, from 29 students in Spring 2011 to 57 in Spring 2013, even with our very high entrance requirements. The class expects 18 graduates this May.

Undergraduate Finance majors have increased from 143 to 201 during the same time period. Thirty-one undergraduates are expected to be in the May graduating class.

We welcome your interest in internships for the continuing students and regular positions for those graduating. Contact Judy Adair for more information.

Executive Luncheon Sponsors

If your firm would like to gain some additional recognition and support FOF, it is now possible to be designated as a Friends of Finance Executive Luncheon Sponsor. A Luncheon Sponsor would receive recognition in our newsletter, recognition at the meeting on PowerPoint slides prior to the meeting, recognition from the podium, and a table for eight at one luncheon with preferential seating. One member of the sponsoring firm will be seated at the Head Table with the speaker. The Luncheon Sponsorship is for one meeting. The cost to sponsor the luncheon is \$2,500. Contact Judy Adair, (judy-adair@utulsa.edu or 918-631-2588) if you are interested in being a Luncheon Sponsor.

Shuttle Service



Bill White Shuttle Service will provide shuttle service from the parking lots along Gary Place to the Allen Chapman Activity Center between 11:00 a.m. and 2:00 p.m. See [University of Tulsa Parking Map](#) for a campus parking map. Please let us know if you have questions.

Take-A-Student to Lunch

One goal of Friends of Finance is to assist our students. Assistance may be in the form of employment advice, employment opportunities, and mentoring. One way to do this is to participate in our Take-A-Student to lunch program. Just contact Judy Adair at 631-2588 or judy-adair@utulsa.edu and tell her how many students you would like to host. She will arrange for the student(s) to meet you at the registration desk for the luncheon. Please ask for the student(s) when you check in.

2012-2013
Finance Excellence Fund

The 2012-2013 Finance Excellence Fund Campaign has been launched. Our goal for 2012-2013 is \$200,000 including \$75,000 in new contributions to the Judy A. Adair Endowment. The Adair Endowment was established in 2008 and includes a challenge grant. However, this will be our last opportunity to take advantage of this leveraged match, with any contribution above your 2007-2008 gift being doubled. To date, we have raised \$68,510 from 70 donors. Hence, we need everyone's help to continue raising FOF to higher and higher levels.

Contribute on-line at: <https://collinssecure.utulsa.edu/fof/Pledge.aspx> or send a check payable to University of Tulsa Finance Excellence Fund to:

Friends of Finance
Collins College of Business
The University of Tulsa
800 South Tucker Drive, Helm 118-G
Tulsa, Oklahoma 74104-9700

2012-2013 Honor Roll

Finance Excellence Fund Honor Members to date are:

Finance Founder

Mike & Kathi Colby
Bob & Sharon Prince

Finance Partner

Michael Krimbill

Finance Benefactors

Joe Adwon
Tom Campbell
George & Jennie Collins Foundation

Finance Patrons

Keith Bailey	Pete Meinig
Arnold Brown	Frank Murphy
J. Markham & Becky Collins	Phillips 66
Steve Hildebrand	Rod Sailor
Jim Hill	Williams
Tammie Maloney	

Finance Associates

Sharon Bell	Mike Payne
Jake Dollarhide	Don Quint
Tally Ferguson	Philip Reedy
Jack Koehle	Bill Snow
Craig Owens	Dick Williamson
Pam Peck	Chris Wolking

Finance Friends

Kent Allingham	Pete Leininger
Ryan Andrews	Max Mason
Michael Bartlett	Marc Maun
BUDCO, Inc.	Jim McGill
Andrew Comstock	Joe McGraw
Megan Cordle	Callie Mitchell
Lee Crawley	Steve Poleman
Mike Dill	Joe Ragsdale
Bill Fader	Tom Stees
Debbie Fleming	Bruce Stoesser
Bob Fries	Gale Sullenberger
Francis Gajan	Bob Traband
Steve Ganzkow	Dudley Viles
Mike Huckaby	Tom Warburton
Russell Iorio	Daryl Woodard
James Kimbrough	Weidong Zhou
Sandy Leeds	

Finance Donors

Andrew Aguirre	Jane Faulkenberry
Brandon Diles	Bob Jennings
Bob Dupree	Richard Sullivan
Mike Evanson	

Corporate Sponsors

A Corporate Sponsorship provides a table for eight at each luncheon with preferential seating; recognition in each newsletter; recognition at each meeting on PowerPoint slides prior to the start of each luncheon, a listing on a display board at each luncheon, and recognition from the podium at a number of the luncheons.

To ensure that individual members have adequate seating the Board has limited the number of Corporate Sponsors to fifteen.

Corporate Sponsors make a \$3,800 commitment to Friends of Finance. If you are interested in having your company participate, contact Judy Adair at 918-631-2588 or judy-adair@utulsa.edu for details. Corporate Sponsors for this year are:

TRUST
COMPANY of OKLAHOMA


LAREDO
PETROLEUM, INC.

 **MAGELLAN**
MIDSTREAM PARTNERS, L.P.

Williams[®]

WPXENERGY

 **Commerce Bank**
Member FDIC

JPMorganChase 

 **Samson**
Resources

HILTI

 **EideBailly**SM

CPAs & BUSINESS ADVISORS

 **MIDFIRST BANK**


Adams Hall
Asset Management, LLC

 **PHILLIPS**
66[®]

 **ONEOK**

ALLIANCE RESOURCE
PARTNERS, L.P.

Affiliate's Programs

Last year our partnerships with other professional groups worked very well. They helped to promote our programs and we did the same. This year, we will continue our partnerships.

Tulsa's Young Professionals

Giving Tulsa's Young Professionals a voice. A voice in our community. A voice in the business community. And ultimately, a voice in our future.

Tulsa's Young Professionals is a quality group of diverse young professionals working together to showcase Tulsa as a cool place to live, work and play. TYPros provides its members with opportunities to get in front of and build relationships with local community and business leaders.

Not only does TYPros give young professionals a voice - it gives them an outlet for affecting change in the Tulsa community. TYPros seeks to work hand-in-hand with current community and business leaders to learn from their experiences and to create a young professional-friendly atmosphere.

For more information, go to: <http://www.typros.org/>

TU Executive & Professional Development

The Center for Executive & Professional Development (CEPD) in the Collins College of Business can help you brush up your business acumen or prepare for new professional credential.

The TU Mini-MBA: Develop an understanding of the key issues facing business on a daily basis. A "big picture" of essential business concepts and applications, this 15-week certificate program features new sessions on Knowledge Management, Employee Engagement, Business Ethics and a special C-Level Panel on Leadership. One Saturday and Monday nights February 16-May 20. More information: http://bus.collins.utulsa.edu/CEPD/mini_mba.asp
Or call 918.631.2215

Professionally Speaking: Practical Presentation

Skills: It's not about PowerPoint. It's about crafting the right message. Learn what it takes to deliver a great presentation by overcoming fears, setting goals and communicating clearly and confidently. Thursday mornings or evenings March 28-May 9th. Taught by Dr. Robert Doolittle. More information at: <http://bus.collins.utulsa.edu/CEPD/ProfessionallySpeaking.asp>
or call 918.631.2215.

NAIC

Greater Tulsa Area Chapter, BetterInvesting

4th Thursday Free Education Classes

6:45 p.m. – 7:30 p.m.

Hardesty Library, 8316 E. 93rd

Three Part Webinar Series on Retirement

1. "Pre-Retirement Decision Making and You", 2. "How To Avoid Common Asset Mistakes During Retirement" and 3. "Is It All Downhill From Here? Spending Your Retirement Assets Efficiently"

Part 1 "Pre-Retirement Decision Making and You" on November 12, 2012 8:00 – 9:00 p.m. CT. Explore some of the most important decisions in life: when, how, where, why, who and what. Preparing for retirement resembles preparing for a trip to the moon.

Part 2 "How To Avoid Common Asset Mistakes During Retirement" on January 14, 2013 8:00 – 9:00 p.m. CT. What mistakes might we make in retirement and how can we fix them. What happens when they are not corrected.

Part 3 "Is It All Downhill From Here? Spending Your Retirement Assets Efficiently" on March 11, 2013 8:00 – 9:00 p.m. CT. Discuss what factors come into play in spending your retirement funds.

Presenter: Christi Powell is a certified financial planner and top instructor in the chapter.

You may register for the Series, which include all three webinars for \$25.00 or you may register for individual webinars \$10.00 each.

REGISTER NOW <http://retirementseries.eventbrite.com>

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Barbara wollmersh@aol.com

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We are also on **LinkedIn**