

**March 12, 2013**  
**Meredith Siegfried**  
**CEO**  
**NORDAM**



Meredith Siegfried was appointed chief executive officer of NORDAM, one of the world's largest independently owned aerospace companies, in July of 2011. Prior to becoming CEO she was chief operating officer, then president, responsible for all repair and manufacturing operations in the United States, Europe and Asia. Earlier she was vice president of NORDAM's Repair Group, vice president of its Global Sales and Marketing and vice president of NORDAM International.

Since joining the company in 1999, she has been based in Tulsa, Okla. and has spent considerable time at NORDAM's facilities in the United Kingdom and Singapore. Siegfried has played a key role in transforming NORDAM into the global aerospace entity that it is today. Before joining the company, she was a senior consultant on mergers and acquisitions, corporate recovery services and financial advisory with Arthur Andersen's Global Corporate Finance Group.

Reservations are required. You may register on-line at: <https://collinssecure.utulsa.edu/fof/Meetings.aspx> or contact Judy Adair [judy-adair@utulsa.edu](mailto:judy-adair@utulsa.edu) or 918-631-2588. Friends of Finance members will have preference until February 26, 2013.

### **Meeting Sponsor**



We extend our thanks and appreciation to **Cherokee Nation Businesses** for serving as our Luncheon Sponsor.

### **Finance Excellence Fund**

The Finance Excellence Fund (FEF) for 2012-2013 is open. Now is the time to join us in supporting this initiative. Investments in the FEF become part of the endowment that is the Student Investment Fund (SIF). Currently 23 students, under the direction of SIF Coordinator/Instructor Tally Ferguson, manage \$3.1 million. The portfolio consistently matches or exceeds the performance of the S&P 500.

Earnings from the Fund are used to support student scholarships, research and teaching requirements for SIF, and enhancements for the School of Finance, Operations Management and International Business.

Our goal for 2012-2013 is \$200,000 including \$75,000 in new contributions to the Judy A. Adair Matching Grant. This is the last year to get 2 for 1 with this generous gift. To avoid letters and phone calls, make your donation now by investing online:

<https://collinssecure.utulsa.edu/fof/Pledge.aspx>

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## *Upcoming Executive Luncheons:*

Date	Speaker	Position	Company	Sponsor
03/12/2013	Meredith Siegfried	CEO	NORDAM	Cherokee Nation Businesses
04/09/2013	Esther George	President & CEO	Federal Reserve Bank of KC	Trust Company of Oklahoma
05/07/2013	Stephen Prescott	President	Oklahoma Medical Research Fnd.	

### April 9, 2013 Esther George President & CEO

#### *Federal Reserve of Kansas City*



Esther L. George is president and chief executive officer of the Federal Reserve Bank of Kansas City and a member of the Federal Open Market Committee, which sets U.S. monetary policy.

She has 30 years of experience at the Kansas City Fed, primarily focused on regulatory oversight of 170 state-chartered banks and nearly 1,000 bank and financial holding companies in seven states. Esther was directly involved in the banking supervision and discount window lending activities during the banking crisis of the 1980s and post-9/11.

During the most recent financial crisis, she served as the acting director of the Federal Reserve's Division of Banking Supervision and Regulation in Washington, D.C.

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### *Meeting Sponsor*

**TRUST**  
COMPANY of OKLAHOMA



We extend our thanks and appreciation to **Trust Company of Oklahoma** for serving as our Luncheon Sponsor.

### **Friends of Finance** Corporate Finance Series

The Center for Executive and Professional Development is pleased to partner with Friends of Finance to deliver a series of financial management courses for multiple knowledge levels. The series has a course for everyone in today's business world. Instruction by TU faculty Dr. J. Markham Collins, Dr. Anila Madhan and BOK Vice President Tally Ferguson

#### **Level 1: Show Me The Cash!**

March 7-April 6, 2013 or April 26-May 30, 2013

This basic financial management stresses flow of cash through the organization. Understand connections between business decisions, financial statements, and cash flows and balances.

#### **Level 2: Where Is The Money?**

August 22-September 26, 2013

This intermediate course continues emphasis on cash flow, focusing on the future and forecasting. Equips managers with understanding and application of analytical tools and decision models.

#### **Level 3: Is There Any Money?**

Fall 2013 TBA

This decision-oriented course addresses the more advanced topics in finance that senior and seasoned financial professionals face.

**Special \$95 Friends of Finance discount. See details at**

<http://bus.collins.utulsa.edu/CEPD/fof.asp>

**Or call: 918.631.2215**

### *Leadership*

Our officers and directors for 2012-2013 are:

#### **Officers**

President        Jim Arens, Trust Company of OK  
VP Programs    Sam Combs, ComStar Advisors  
Treasurer       David Dunham, Unit Corp.  
Secretary       Kieran Major

#### **Directors**

J. Markham Collins, TU  
Janet Duffy, Samson Investment Company  
Don Quint, Don P. Quint & Associates  
Phil Reedy  
Derek Reiners, ONEOK, Inc.  
Frank Rhoades, Rhoades Oil Company  
Rod Sailor, WPX Energy

## ***Membership***

Last year we had membership of 429. This year our goal is 500. Membership fees support all of the expenses associated with Friends of Finance. Please renew your membership. If you are a TU graduate within the last twelve months, or if you live outside of the Tulsa area (more than 50 miles) your membership fee is only \$10. Remember, we are developing some “members only” events. Show your support for FOF, The Collins College of Business, and TU by joining today.

To renew your membership or join, go to <https://collinssecure.utulsa.edu/fof/Application.aspx>.

Encourage your friends and colleagues to do the same. Friends of Finance is the largest and strongest finance group in Oklahoma and the Southwest. Your membership will help us maintain our leadership position. Members since our last newsletter are below. For a complete list of members (381), please go to:

<https://collinssecure.utulsa.edu/fof/Members/>

Jim Arens	Donald Lane
Michael Balp	Bob McCormick
Randy Foutch	Valerie Roarty
Lucas Galan	Mark Rooney
Paul Giehm	Eduardo Ruge
David Hall	Jerry Schuyler
Marilyn Ihloff	Rusty Turpin
Olaf Jarochowski	Chris Weatherl
Xiaohui Jin	Tom Wilkins
Sherron Jones	Mark Womble
David Kurtz	Yaoyi Xi

## ***Fees***

**Fees for the 2012-2013 year have been reduced as of February 22, 2013**

\$110 (Membership plus all luncheon fees)

\$50 (Tulsa area members - membership fee only)

\$10 (out-of-area members - outside 50 mile radius of Tulsa)

\$10 (current TU full-time student or TU graduate within the last year)

\$200 (Membership plus all luncheon fees for yourself and one guest)

\$250 One reserved table (8 seats)

\$750 (One reserved table at each luncheon)

*Members may bring a first time attendee as a guest at the member rate.*

## ***Friends of Finance Accomplishments***

### **Friends of Finance (FOF)**

- Has existed and thrived for 27 years
- Had 429 dues paying members in 2011-2012
- Has had almost 200 speakers address the group
- Leading executives including Jamie Dimon, Richard Fuld, Kenneth Lewis, Ed Whitacre; Roger Staubach, and John Wooden have spoken at FOF
- Approximately 400 people attend every luncheon
- 40,000+ people have attended the luncheons
- Executive speaker series is the most active in the Southwest
- Students have an exclusive one hour Q&A with the speakers. No other university in the U.S. is known to provide students with the opportunity to visit with a major executive every month.
- No other Finance Department in the U.S. is known to have an equivalent speaker series
- Has been a major force in developing business relationships for TU

## ***FOF Web Site***

The FOF website [www.utulsa.edu/fof/](http://www.utulsa.edu/fof/) includes a number of services as listed below.

### **New Membership**

<https://collinssecure.utulsa.edu/fof/Application.aspx>

### **Meeting Registration**

<https://collinssecure.utulsa.edu/fof/Meetings.aspx>

### **Members Services**

<https://collinssecure.utulsa.edu/fof/Members/>

(restricted to FOF members and requires a user name and password which you obtain when you join or renew your membership). After signing in, you may go to:

### **Membership Renewal**

All of your profile information will come up so you don't have to re-enter this information.

### **Membership Directory**

A listing of all FOF members is provided. Contact information is available only if members agree to have it posted.

### **Job Postings**

Corporate job openings are posted on the web site by members. View job description of openings after logging in to Member Services.

## *Finance Faculty Presentations*



**Brian Walkup**, Assistant Professor of Finance, presented a paper entitled “Price Discovery and Recent Trends in Extended Hours Trading” co-authored with Mahendrarajah Nimalendran at the Financial Management Association national meeting held in Atlanta in October 2012.

**Patty Bick**, Assistant Professor of Finance, also presented a paper at the October FMA meeting titled “The Effects of Mutual Funds on M&A Compensation”.

## *Alumni News*

If you have been promoted, changed companies, earned another degree or have personal information (marriage, birth of child, etc.) please send the information along with a color picture to ([judy-adair@utulsa.edu](mailto:judy-adair@utulsa.edu)) and we will include it in our newsletter.

## *Corporate Internships in the MS in Finance Program*

We are looking for more partners for our Corporate Internship Program. It has been a major factor in the outstanding success of our MS in Finance program. The students work 20 hours a week and attend classes year round. Compensation and tuition support is similar to a traditional co-op program.

Firms that have participated in the internship program have been very pleased and have hired many of their interns. BOK, Williams, NORDAM, Samson, SemGroup, Seminole, Laredo, ONEOK, and Clear Ridge Capital have all participated in the program.

The average GMAT entrance score for our MSF program is 670, which is exceeded by only 25 MBA programs in the U.S. If you would like to tap into this exceptional talent pool, contact Dr. Rick Burgess, [Richard-burgess@utulsa.edu](mailto:Richard-burgess@utulsa.edu) or 918-631-3067). As one participant says, “The internship program allows me to hire Ivy League talent at Tulsa prices.” You can do the same!

## *Executive Luncheon Sponsors*

If your firm would like to gain some additional recognition and support FOF, it is now possible to be designated as a Friends of Finance Executive Luncheon Sponsor. A Luncheon Sponsor would receive recognition in our newsletter, recognition at the meeting on PowerPoint slides prior to the meeting, recognition from the podium, and a table for eight at one luncheon with preferential seating. One member of the sponsoring firm will be seated at the Head Table with the speaker. The Luncheon Sponsorship is for one meeting. The cost to sponsor the luncheon is \$2,500. Contact Judy Adair, ([judy-adair@utulsa.edu](mailto:judy-adair@utulsa.edu) or 918-631-2588) if you are interested in being a Luncheon Sponsor.

## *Shuttle Service*



Bill White Shuttle Service will provide shuttle service from the parking lots along Gary Place to the Allen Chapman Activity Center between 11:00 a.m. and 2:00 p.m. See [University of Tulsa Parking Map](#) for a campus parking map. Please let us know if you have questions.

## *Take-A-Student to Lunch*

One goal of Friends of Finance is to assist our students. Assistance may be in the form of employment advice, employment opportunities, and mentoring. One way to do this is to participate in our Take-A-Student to lunch program. Just contact Judy Adair at 631-2588 or [judy-adair@utulsa.edu](mailto:judy-adair@utulsa.edu) and tell her how many students you would like to host. She will arrange for the student(s) to meet you at the registration desk for the luncheon. Please ask for the student(s) when you check in.

**2012-2013**  
***Finance Excellence Fund***

The 2012-2013 Finance Excellence Fund Campaign has been launched. Our goal for 2012-2013 is \$200,000 including \$75,000 in new contributions to the Judy A. Adair Endowment. The Adair Endowment was established in 2008 and includes a challenge grant. However, this will be our last opportunity to take advantage of this leveraged match, with any contribution above your 2007-2008 gift being doubled. To date, we have raised \$71,760 from 76 donors. Hence, we need everyone's help to continue raising FOF to higher and higher levels.

Contribute on-line at: <https://collinssecure.utulsa.edu/fof/Pledge.aspx> or send a check payable to University of Tulsa Finance Excellence Fund to:

Friends of Finance  
Collins College of Business  
The University of Tulsa  
800 South Tucker Drive, Helm 118-G  
Tulsa, Oklahoma 74104-9700

***2012-2013 Honor Roll***

Finance Excellence Fund Honor Members to date are:

**Finance Founder**

Mike & Kathi Colby  
Bob & Sharon Prince

**Finance Partner**

Michael Krimbill

**Finance Benefactors**

Joe Adwon  
Tom Campbell  
George & Jennie Collins Foundation

**Finance Patrons**

Ellen Adelson	Tammie Maloney
Keith Bailey	Pete Meinig
Arnold Brown	Frank Murphy
J. Markham & Becky Collins	Phillips 66
Steve Hildebrand	Rod Sailor
Jim Hill	Williams

**Finance Associates**

Nick & Barbara Allen	Mike Payne
Sharon Bell	Don Quint
Jake Dollarhide	Philip Reedy
Tally Ferguson	Bill Snow
Bob Fredrickson	Dick Williamson
Jack Koehle	Chris Wolking
Craig Owens	Zarrow Foundation
Pam Peck	

**Finance Friends**

Kent Allingham	Pete Leininger
Ryan Andrews	Max Mason
Michael Bartlett	Marc Maun
BUDCO, Inc.	Jim McGill
Andrew Comstock	Joe McGraw
Megan Cordle	Callie Mitchell
Lee Crawley	Steve Poleman
Mike Dill	Joe Ragsdale
Bill Fader	Patsy Savage
Debbie Fleming	Tom Stees
Bob Fries	Bruce Stoesser
Francis Gajan	Gale Sullenberger
Steve Ganzkow	Bob Traband
Bob Geweniger	Dudley Viles
Mike Huckaby	Tom Warburton
Russell Iorio	Daryl Woodard
James Kimbrough	Weidong Zhou
Sandy Leeds	

**Finance Donors**

Andrew Aguirre	Mike Evanson
Uldene Buchanan	Jane Faulkenberry
Brandon Diles	Bob Jennings
Bob Dupree	Richard Sullivan

## Corporate Sponsors

A Corporate Sponsorship provides a table for eight at each luncheon with preferential seating; recognition in each newsletter; recognition at each meeting on PowerPoint slides prior to the start of each luncheon, a listing on a display board at each luncheon, and recognition from the podium at a number of the luncheons.

To ensure that individual members have adequate seating the Board has limited the number of Corporate Sponsors to fifteen.

Corporate Sponsors make a \$3,800 commitment to Friends of Finance. If you are interested in having your company participate, contact Judy Adair at 918-631-2588 or [judy-adair@utulsa.edu](mailto:judy-adair@utulsa.edu) for details. Corporate Sponsors for this year are:

**TRUST**  
COMPANY of OKLAHOMA

  
**LAREDO**  
PETROLEUM, INC.

 **MAGELLAN**  
MIDSTREAM PARTNERS, L.P.

**Williams**<sup>®</sup>

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Member FDIC

**JPMorganChase** 

 **Samson**  
Resources

**HILTI**

  
**EideBailly**<sup>SM</sup>

CPAs & BUSINESS ADVISORS

 **MIDFIRST BANK**

  
**Adams Hall**  
Asset Management, LLC

**PHILLIPS**  
**66**<sup>®</sup>

 **ONEOK**

**ALLIANCE RESOURCE**  
**PARTNERS, L.P.**

## Affiliate's Programs

Last year our partnerships with other professional groups worked very well. They helped to promote our programs and we did the same. This year, we will continue our partnerships.

### Tulsa's Young Professionals

Giving Tulsa's Young Professionals a voice. A voice in our community. A voice in the business community. And ultimately, a voice in our future.

Tulsa's Young Professionals is a quality group of diverse young professionals working together to showcase Tulsa as a cool place to live, work and play. TYPros provides its members with opportunities to get in front of and build relationships with local community and business leaders.

Not only does TYPros give young professionals a voice - it gives them an outlet for affecting change in the Tulsa community. TYPros seeks to work hand-in-hand with current community and business leaders to learn from their experiences and to create a young professional-friendly atmosphere.

For more information, go to: <http://www.typros.org/>

### TU Executive & Professional Development

The Center for Executive & Professional Development (CEPD) in the Collins College of Business can help you brush up your business acumen or prepare for new professional credential.

**The TU Mini-MBA:** Develop an understanding of the key issues facing business on a daily basis. A "big picture" of essential business concepts and applications, this 15-week certificate program features new sessions on Knowledge Management, Employee Engagement, Business Ethics and a special C-Level Panel on Leadership. One Saturday and Monday nights February 16-May 20. More information:

[http://bus.collins.utulsa.edu/CEPD/mini\\_mba.asp](http://bus.collins.utulsa.edu/CEPD/mini_mba.asp)  
Or call 918.631.2215

#### **Professionally Speaking: Practical Presentation**

**Skills:** It's not about PowerPoint. It's about crafting the right message. Learn what it takes to deliver a great presentation by overcoming fears, setting goals and communicating clearly and confidently. Thursday mornings or evenings March 28-May 9<sup>th</sup>. Taught by Dr. Robert Doolittle. More information at:

<http://bus.collins.utulsa.edu/CEPD/ProfessionallySpeaking.asp>  
or call 918.631.2215.

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## 67<sup>th</sup> Annual Conference of Accountants May 14-15, 2013

67<sup>th</sup> annual  
**CONFERENCE  
OF ACCOUNTANTS**  
*Accounting for Yourself*

LORTON PERFORMANCE CENTER  
TUES. MAY 14 - WED. MAY 15 • 2013

THE UNIVERSITY OF TULSA  
School of Accounting &  
Management Information Systems

Visit the conference website for registration  
& additional information: [www.utulsa.edu/coa](http://www.utulsa.edu/coa)

### NAIC

#### **Greater Tulsa Area Chapter, BetterInvesting**

4<sup>th</sup> Thursday Free Education Classes

6:45 p.m. – 7:30 p.m.

Hardesty Library, 8316 E. 93<sup>rd</sup>

NAIC Contacts:

Tami [deangelistami@hotmail.com](mailto:deangelistami@hotmail.com) or 747-9303

Barbara [wollmersh@aol.com](mailto:wollmersh@aol.com)

We are also on **LinkedIn**®