

October 22, 2003
Felix E. Wright
Chairman and CEO
Leggett & Platt, Inc.



You most likely have never directly purchased an item from Leggett & Platt. However, your home probably is filled with products Leggett & Platt supplies to manufacturers of mattresses, furniture, barbecue grills, automobiles, and garden

and yard equipment.

Leggett & Platt is a \$4.0 billion company located in Carthage, Missouri which gives them a rank of 380 by Fortune. Leggett & Platt may not be well known by consumers but their more than 20% annual return since 1980 sure would have done wonders for their portfolio.

Felix Wright's presentation is entitled "Leggett & Platt Update".

November 19, 2003
Janice Stoney
Retired EVP
U.S. West

Prior to the merger of U.S. West and Quest, Janice Stoney served as an executive vice-president for U.S. West. She will be discussing the telecommunication industry with us.

January 20, 2004
Brent Longnecker
President
Resources Consulting Group

At Resources Consulting Group (RCG) Brent Longnecker provides consulting services on compensation, corporate governance, and human resources to major U.S. corporations. His FOF presentation will focus on current issues and problems in executive compensation and corporate governance. Prior to RCG, Longnecker was Principal-in-Charge of Performance Management & Compensation Consulting Practice for Deloitte & Touche.

March 3, 2004
Jeff Davis
CEO
United States Beef Corporation

United States Beef Corporation is one of the largest franchises organizations in the world. Currently, the company has over 200 Arby's restaurants in Oklahoma, Arkansas, Kansas, Illinois, and Missouri. They recently signed an agreement with Triac Restaurant Group to build over 100 additional restaurants. Jeff has been in the restaurant business since he managed a restaurant while he was a student at TU.

April 1, 2004
Jamie Dimon
Chairman & CEO
BankOne Corporation

Bank One, the sixth largest bank in the U.S., is a superregional bank with some 1,800 branches in 14 mostly midwestern and southeastern states. Jamie Dimon joined BankOne in 2000 as Chairman and CEO. Prior to BankOne, Dimon was President, Citigroup, Inc. and Chairman and Co-CEO of Salomon Smith Barney Holdings, Inc.

Hazelwood Interns at CFTC

This past summer, Matt Hazelwood was the first MS in Finance student to intern at the Commodities Futures Trading Commission (CFTC). The CFTC is an independent regulatory agency for the U.S. commodity and futures markets. They handle everything from law enforcement to policy research.

The CFTC had 13 graduate student interns this summer. Matt was the only one who wasn't a law student. Matt did a great deal of research dealing with amendments to the Energy Policy Act of 2003, particularly those dealing with natural gas price indexing. He also researched off-market cross trading, a practice in which investment managers directly exchange securities among their portfolios instead of buying and selling in the open market.

Prior to his internship, Matt completed a BS in chemistry and physics and an internship at Williams Energy Marketing and Trading. This was Matt's first opportunity to live outside of Oklahoma and he found it to be an awesome experience.

The CFTC was so impressed with Matt and our program, that they have requested more students for next summer. We plan to fill their request.

E-Mail HELP!

We are attempting to move to electronic distribution as much as possible. Therefore, even if you don't plant to join, send us your e-mail address so that we can continue to communicate with you. It is an easy way to support FOF by reducing both our costs and our effort. Contact Judy Miller at (918) 631-2588 or judy-miller@utulsa.edu. Our electronic format takes you to the newsletter on our website. We do not send it as an attachment.

Fees

All fees are unchanged from last year and are:

Memberships	\$50.00 per year
Luncheon:	
Members	\$15.00 (\$12 if paid in advance)
Non-members	\$20.00 (\$17 if paid in advance)
Reserved table	\$135.00 (8 seats)
Reserved table for the year	\$1,080.00 (8 seats)
Corporate Sponsorship	\$2,500.00

Take-A-Student to Lunch

One goal of Friends of Finance is to provide assistance to our students. Assistance may be in the form of employment advice, employment opportunities, and mentoring. One way to do this is to participate in our Take-A-Student to lunch program. Just contact Judy Miller at 631-2588 or judy-miller@utulsa.edu and tell her how many students you would like to host. She will arrange for the student(s) to meet you at the registration desk for the luncheon. Please ask for the student(s) when you check in.

Student Investment Fund

The YTD (9/30/03) returns of the SIF were 12.30 percent versus 14.73 percent for the S&P500. The SIF standard deviation was 12.42 percent versus 11.79 percent for the S&P500. The SIF's beta is 0.971. The market value of the SIF portfolio was \$577,000.

Corporate Sponsors

Last year we had the generous support of ten Corporate sponsors – Anonymous, Bank of America, Bank One, Merrill Lynch, The Nordam Group, Northwestern Mutual Financial Network, Oxley Petroleum Co., Samson Investment Company, Smith Barney, and Williams. This year the Board has decided to limit the number of corporate Sponsorships to ten. They want to ensure that individual members have adequate seating. Corporate Sponsors for this year are:



THE WILLIAMS COMPANIES
FOUNDATION, INC.



SALOMON SMITH BARNEY
A member of citigroup

OPC Holdings LLC

A Corporate Sponsorship provides a table for eight at each luncheon with preferential seating; recognition in each newsletter; recognition at each meeting on PowerPoint slides prior to the start of each luncheon, a listing on a display board at each luncheon, and recognition from the podium at a number of the luncheons.

The annual cost of a Corporate Sponsorship is \$2,500. If you are interested in having your corporation join, contact Judy Miller at 631-2588 or judy-miller@utulsa.edu for details. She will add you to our waiting list.

Membership

The membership committee (Lindsey Barrows, MaryBeth DeWitt Dan Doyle, Rick Martich, and Joe Redman) is working hard and is having a great deal of success in meeting our ambitious goal of 400 members. To date, we have 222

members. Please encourage at least one friend to join. A [membership form](#) is attached. Progress is being made on creating our on-line directory. Members who have joined since our last newsletter are:

Joe Adwon	Mal Coury	John Hatheway	Wayne Middleton	Jamison Shaffer
Nick Allen	Cindy Cupps	Walt Helmerich	James Milligan	Chris Shannon
Jim Arens II	Michael Curl	Darin Herndon	Read Minshall	Pam Short
Dolin Argo	Bruce Currie	Steve Hildebrand	Bob Monroe	Bill Snow
Loren Armstrong	Dewey Daniels	Jim Hill	David Moore	Jimmy Splawn
Tory Baker	Tami DeAngelis	Rebecca Holland	Bob Paulsen	Jake Steiner
Steve Barnes	Kevin DeVault	Todd Holman	Andres Perrin	Jeff Stoermer
Allen Barrow	MaryBeth DeWitt	Sean Holt	Bruce Phelps	Doug Stowell
Lindsey Barrows	Jerry Dillon	Dean Hudgeons	Drew Phillips	Gale Sullenberger
Tammy Been	Clint Dishman	Priscilla Geras	Jill Pierce	R. J. Swain
Edward Belan	John Doak	Russ Iorio	Jim Pinkerton	Dennis Tanner
Gary Belitz	Jim Dobson	John Johnson	Dick Pittenger	Tina Tappana
Paul Bernius	Dan Doyle	Smriti Kansal	Steve Poleman	Brook Tarbel
Terry Bigger	Paula Etter	Patti Kastl	Amie Priest	Jill Tarbel
Wade Biswell	Bill Fader	Ed Keller	Don Quint Jr.	Larry Terry
Mary Jane Bittick	Doug Fears	Jeff Kendall	Lisa Rambo	John Thomas
Larry Bitting	Timothy Felt	Steve Kinion	Elaine Rearden	Duff Thompson
Bob Boyd	Frank Fisher Jr.	Karl Knight	James Redman	Brian Tims
Gina Bradford	Malinda Fitch	Jack Koehle	Joe Redman	Tim Tolin
Jerry Brother	John Flegler	Elizabeth Kopple	Tom Redman	Timothy Tsai
George Brown	Vic Flegler	Kevin Krueger	Robert Reins	Tony Uth, Jr.
Ronald Brown	Alan Ford	Patti Kuck	Steve Remchuk	Chris VanDenhende
Brad Burks	Skilly Forsman	RJ Lasek	David Reynolds	Doug Vincent
Bobby Burnett	Bob Fredrickson	Richard Lehrter	Peggy Rice	Cal Vogt
Mike Burton	Bob Gaddis	Pete Leininger	Chad Roberts	Chuck Walton
Jim Butler, III	Francis Gajan	Bill Lissau	Marcy Robinowitz	Jean Walton
Joe Byers	Judy Gajan	Craig Loseke	G. G. Robinson	Tom Warlick
Stephen Caldwell	Richard Gajan	Kristin Major	Genave Rogers	Weldon Watson
Tom Campbell, Jr.	Bob Geweniger	Rick Martich	Mark Rooney	Yolande Whitmore
Brian Carney	James Gifford	Max Mason	Vicki Rose	Meg Whitney
Carolyn Cavins	Jayne Gilsinger	George Matson	Sheri Rosson	Matt Willis
Mark Cavins	Noel Groves	Vic McClintic	Don Rubottom	Bruce Winchester
Jason Cho	Sam Hampton	Dee McDugle	Jeff Rudd	Scott Zeligson
Steve Cochran	Don Hanisch	Robert McGrew	Linda Saferite	Steve Zenthoefler
Ron Comeau, Jr.	Andrea Harman	Chinta Mehta	Jeff Schmuhl	Dawei Zhou
Andrew Conway	Sid Harris	Peter Meinig	Ellen Sembe	
Brendan Costello	Bob Harrison, Jr.	Thomas Merrick	Dennis Semler	

Upcoming Executive Luncheons:

Date	Speaker	Title	Company
October 22, 2003	Felix Wright	Chairman & CEO	Leggett & Platt, Inc.
November 19, 2003	Janice Stoney	Former EVP	U. S. West (Qwest)
January 20, 2004	Brent Longnecker	President	Resources Consulting Group
March 3, 2004	Jeff Davis	CEO	United States Beef Corporation
April 1, 2004	Jamie Dimon	Chairman & CEO	BankOne Corporation

Affiliate's Programs

Last year our partnerships with other professional groups worked very well. They helped to promote our programs and we did the same. This year, we will continue our partnerships.

Energy Advocates

For more information: 599-7767

info@energyadvocates.org

Oklahoma Investment Forum

October 21 - Oklahoma Private Enterprise Luncheon

11:45 a.m., Summit Club, 6th & Boulder

Jeff Williams, Chisholm Private Capital Partners

For details or reservations: (918) 584-8884 or

www.oifonline.org

COEITT

See www.coeitt.net for details.

Go to 'Partner Events'

coeitt@osu-tulsa.okstate.edu for more information

NAIC

Free Education Classes 6:45 p.m. – 7:30 p.m.

Hardesty Library, 8316 E. 93rd

Date	Class
10/23/03	Panel Discussion w/ NAIC Directors
11/01/03	Mutual Funds
11/08/03	Investment Club Leadership Day
11/20/03	Balancing Growth and Yield

NAIC Contact:

deangelistami@hotmail.com or 747-9303

SIFE – Students for Free Enterprise

Free Presentation–October 30 – 7:00 p.m., BAH 219

John Russell, former Assistant U.S. Attorney

Contact: Clare Cornell – 631-2684

or clare-cornell@utulsa.edu

MS in Finance

Thirty-one students are enrolled in this fall's MS in Finance program. A brief summary of the students' characteristics follow:

Number of students	31
Number of undergraduate universities	19
Average GMAT all enrolled MSF students	648
Average GMAT Fall 2003 Incoming class	691
Percent international	29
Percent female	29
Percent with a master's degree	32

Fewer than 50 MBA programs in the U.S. have an average GMAT greater than 648 and fewer than 15 have an average GMAT greater than 691 (U.S. News and World Report).

TU Honorees

Two long time supporters of Friends of Finance will be honored at this year's homecoming. David Lawson (BS '70), President and CEO of Capital One Auto Finance will be one of three recipients of a distinguished alumnus award. Hart Hix (BS '41) will receive the J. Paschal Twyman award. Only four people will be honored and we are delighted that two of them are strong FOF supporters. Congratulations David and Hart.

Links

<http://www.cba.utulsa.edu/organizations/FOF>

[Registration Form](#)

[Membership Form](#)

NOTE: When you open a link, you will need to use your “back” button to return to the Newsletter.