March 11, 2015

Michael Dubose
Global VP
W. W. Grainger

Mike Dubose assumed the role of Vice President of Corporate & Major Accounts for Grainger Industrial Supply in June 2010. Grainger is a 9 billion dollar global leader in the Maintenance Repair and Operations (MRO) Industrial industry. His National & Major Accounts Organization is responsible for managing and accelerating sales growth with all large domestic, multi-site and Global customers in the U.S. representing a portfolio of over 2.3 billion dollars.

Prior to joining Grainger, Mr. Dubose was the Regional Vice President for Staples, a global office supply leader. In this role, he was responsible for leading the team that acquired all national and global business for the United States at Staples. He has held leadership positions at Corporate Express, Alliant Foodservice & Baxter Travenol, where he served as Division President, Regional Vice President and Group Vice President over the last 29 years.

Reservations are required. You may register online: https://collinssecure.utulsa.edu/fof/Meetings.aspx or contact Judy Adair judy-adair@utulsa.edu or 918-631-2588. Friends of Finance members will have preference until February 25, 2015.

Meeting Sponsor

COMSTAR Advisors, LLC

We extend our thanks and appreciation to ComStar Advisors for serving as our Luncheon Sponsor.

April 23, 2015

Pete Delaney
Chairman, President & CEO
OG&E Energy Corp.

Pete Delaney is Chairman, President and Chief Executive Officer of Oklahoma City-based OGE Energy Corp., the parent company of OG&E, an electric utility provider, and the 50% General Partner of the $11 billion Enable Midstream Partnership. He also serves as a director on the board for Enable Midstream.

Prior to joining OGE Energy, Pete completed a 15-year investment banking career on Wall Street. Pete specialized in corporate finance and other advisory services to electric utilities and other energy companies in the United States, Europe and South America.

Reservations are required. You may register online: https://collinssecure.utulsa.edu/fof/Meetings.aspx or contact Judy Adair judy-adair@utulsa.edu or 918-631-2588. Friends of Finance members will have preference until April 9, 2015.

Meeting Sponsor

Fidelity Investments

We extend our thanks and appreciation to Fidelity Investments for serving as our Luncheon Sponsor.
2014-2015
Executive Speaker Series Luncheons

Mark Casady
Chairman & CEO
LPL Financial
September 11, 2014
Sponsored by:

Steve Bradshaw
President & CEO
Bank of Oklahoma
October 16, 2014
Sponsored by:

Kimberly Lubel
President & CEO
CST Brands
November 18, 2014
Sponsored by:

Colin Marshall
President & CEO
Cloud Peak Energy
January 20, 2015
Sponsored by:

Michael Hagedorn
President & CEO, UMB Bank
Vice Chairman, UMB Financial
February 18, 2015
Sponsored by:

Mike Dubose
Global VP
W. W. Grainger
March 11, 2015
Sponsored by:

Pete Delaney
Chairman, Pres. & CEO
OG&E Energy Corp.
April 23, 2015
Sponsored by:

John Richels
President & CEO
Devon Energy
May 28, 2015
Sponsored by:
The 2014-15 Finance Excellence Fund Campaign has been launched. To date, we have raised $149,000 from 81 donors. Our goal is $200,000 this year, and we believe we can make it.

We need everyone’s help to continue raising FOF to higher and higher levels.

You may contributing on-line at: 
https://collinssecure.utulsa.edu/fof/Pledge.aspx

or mail a check payable to University of Tulsa Finance Excellence Fund to:

Friends of Finance  
Collins College of Business  
The University of Tulsa  
800 South Tucker Drive, Helm 122-A  
Tulsa, Oklahoma  74104-9700

On behalf of all future students who will benefit from scholarships and an improved School of Finance, Operations Management, and International Business as a result of your giving, thank you!

Finance Excellence Fund Honor Members to date are:

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Membership

Last year our membership was 405. This year the goal is 500. If you are a TU graduate within the last twelve months, your membership fee is only $10. If you live outside of the Tulsa area (more than 50 miles) your membership fee is only $10. Regular membership has been reduced to $50 and supports all of the expenses associated with Friends of Finance. To renew your membership or join, go to: https://collinssecure.utulsa.edu/fof/Application.aspx

Encourage your friends and colleagues to do the same. Friends of Finance is the largest and strongest finance group in Oklahoma and the Southwest. Your membership will help us maintain our leadership position. New members to date (419 total) are:

Mark Heinrich
Nick McVey
Amy Ratliff
Alex Schneider
Doug Scott
Eric Warren
Stan White
Zheng Zhang

Leadership

Our Friends of Finance officers and directors for 2014-2015 are:

Officers
President Sam Combs, ComStar Advisors
VP Programs Don Quint, Quint & Associates
Treasurer Shawn Crisp, Trust Company of Oklahoma
Secretary Roberta Preston, Girl Scouts of Eastern Oklahoma

Directors
J. Markham Collins, TU
Marcia MacLeod, WPX Energy
Phil Reedy
Derek Reiners, ONEOK, Inc.
Frank Rhoades, Rhoades Oil Company
Paul Samuels, Morgan Stanley

Fees

Fees for the 2014-2015 year have been reduced as of December 1, 2014:
$110 (Membership plus all luncheon fees)
$50 (Tulsa area members - membership fee only)
$10 (out-of-area members - outside 50 mile radius of Tulsa)
$10 (current TU full-time student or TU graduate within the last year)
$200 (Membership plus all luncheon fees for yourself and one guest)
$800 One reserved table (8 seats)

Members may bring a first time attendee as a guest at the member rate.

Friends of Finance Accomplishments

Friends of Finance (FOF)
- Has existed and thrived for 29 years
- Had 405 dues paying members in 2013-2014
- Has had over 200 speakers address the group
- Leading executives including Jamie Dimon, Richard Fuld, Kenneth Lewis, Ed Whitacre; Roger Staubach, and John Wooden have spoken at FOF
- Approximately 400 people attend every luncheon
- 50,000+ people have attended the luncheons
- Executive speaker series is the most active in the Southwest
- Students have an exclusive one hour Q&A with the speakers. No other university in the U.S. is known to provide students with the opportunity to visit with a major executive every month.
- No other U.S. Business or Finance Program is known to have an equivalent speaker series
- Has been a major force in developing business relationships for TU
**Employment Opportunities**

Friends of Finance provides a position matching service for our members. Any company recruiting for an open Finance (or related) position may submit the position for posting. Simply provide a job description and contact procedures exactly as you want them posted. It will appear there for up to six weeks unless you request to remove it sooner. There is no fee for this service.

Access to the job postings area requires current Friends of Finance individual membership. This is a benefit of membership. The entire membership is notified of new postings through a membership wide email announcement. This supplies only basic information including job title and a link to the posting area.

We hope to expand participation in this Member Service, so if your firm has an open position, please consider this opportunity. We regularly have over 400 members. Members, if you or those in your network are seeking positions, consider checking the listings with Friends of finance.

**Alumni News**

If you have been promoted, changed companies, earned another degree or have personal information (marriage, birth of child, etc.) please send the information along with a color picture to (judy-adair@utulsa.edu) and we will include it in our newsletter.

**Student Investment Fund**

The Student Investment Fund (SIF) ended 2014 with a market value of $4.155 million invested. When compared to the S&P 500 benchmark, SIF shows remarkable performance for a student run investment fund. Comparing the annualized rates of return for: 10 years SIF 8.12% and S&P 7.67%; 5 years SIF 15.77% and S&P 15.46%; and 3 years SIF 18.62% and S&P 20.42%.

During Fall 2014, enrollment in SIF was 17 and for Spring 2015, 19 students are enrolled. Later in the semester Friends of Finance members will be invited to security analysis presentations by the class members. The latest SIF quarterly report is available at: SIF Data.

**Shuttle Service**

918 Shuttle Service will provide shuttle service from the parking lots along Gary Place to the Allen Chapman Student Center between 11:00 a.m. and 2:00 p.m. See University of Tulsa Parking Map for a campus parking map. Please let us know if you have questions.
For Members Only

The Friends of Finance Membership Committee is working on our last Members Only event for 2014-2015. That announcement will be out soon. Meanwhile, the committee would welcome suggestions for next year. We already have had requests to do another program with TU Athletics. And several other ideas have been mentioned. If you have a recommendation for an after work activity at little or no per person cost, please send that recommendation to chairperson, Lori Rowan lori.rowan@accountingprincipals.com or Judy Adair judy-adair@utulsa.edu.

Our first Members Only event was held in August with Dr. Derrick Gragg, TU Athletic Director, and three TU head coaches giving us an update: Coach Frank Haith, men’s basketball; Coach Matilda Mossman, women’s basketball; and Coach Emilee Klein-Gille, women’s golf.

Event two, a “Tour and Taste” at Marshall’s Brewery was so successful we had to schedule a second night. Altogether, we had over 80 members attend. The Marshall family and staff treated us well.

The Board and Membership Committee hope to present an even more interesting schedule of Members Only events next year.

Become a member today to be sure you can join us for the next “Members Only” event.
**FOF Web Site**

The FOF website [www.utulsa.edu/fof/](http://www.utulsa.edu/fof/) includes a number of services as listed below. It also has an excellent short video on the organization and the Student Investment Fund.

**New Membership**
[https://collinssecure.utulsa.edu/fof/Application.aspx](https://collinssecure.utulsa.edu/fof/Application.aspx)

**Meeting Registration**
[https://collinssecure.utulsa.edu/fof/Meetings.aspx](https://collinssecure.utulsa.edu/fof/Meetings.aspx)

**Members Services**
[https://collinssecure.utulsa.edu/fof/Members/](https://collinssecure.utulsa.edu/fof/Members/)
(restricted to FOF members and requires a user name and password which you obtain when you join or renew your membership). After signing in, you may go to:

**Membership Renewal**
All of your profile information will come up so you don’t have to re-enter this information.

**Membership Directory**
A listing of all FOF members is provided. Contact information is available only if members agree to have it posted.

**Job Postings**
Corporate job openings are posted on the web site by members. Any member may place an opening for his or her firm. View job description of openings after logging in to Member Services.

**Take-A-Student to Lunch**

One goal of Friends of Finance is to assist our students. Assistance may be in the form of employment advice, employment opportunities, and mentoring. In support of this, members and their firms may participate through our Take-A-Student to lunch program. Just contact Judy Adair at 918-631-2588 or judy-adair@utulsa.edu and tell her how many students you would like to host. She will arrange for the student(s) to meet you at the registration desk for the luncheon. Please ask for the student(s) when you check in.

**Executive Luncheon Sponsors**

If your firm would like to gain some additional recognition and support FOF, it is now possible to be designated as a Friends of Finance Executive Luncheon Sponsor. ComStar Advisors is sponsoring our March 11th program featuring Michael Dubose, Global VP of W. W. Grainger.

A Luncheon Sponsor receives recognition in our newsletter, recognition at the meeting on PowerPoint slides prior to the meeting, recognition from the podium, and a table for eight at one luncheon with preferential seating. One member of the sponsoring firm will be seated at the Head Table with the speaker. The Luncheon Sponsorship is for one meeting. The cost to sponsor the luncheon is $2,500. Contact Judy Adair, (judy-adair@utulsa.edu or 918-631-2588) if you are interested in being a Luncheon Sponsor.

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**Michael Hagedorn**  
President & CEO, UMB Bank  
Vice Chairman, UMB Financial Corp.  
February 18, 2015
**Corporate Sponsors**

A Corporate Sponsorship provides a table for eight at each luncheon with preferential seating; recognition in each newsletter; recognition at each meeting on PowerPoint slides prior to the start of each luncheon, a listing on a display board at each luncheon, and recognition from the podium at a number of the luncheons.

To ensure that individual members have adequate seating the Board has limited the number of Corporate Sponsors to fifteen.

Corporate Sponsors make a $3,800 commitment to Friends of Finance. If you are interested in having your company participate, contact Judy Adair at 918-631-2588 or judy-adair@utulsa.edu for details. Corporate Sponsors for this year are:
Affiliate’s Programs

Last year our partnerships with other professional groups worked very well. They helped to promote our programs and we did the same. This year, we will continue our partnerships.

**Tulsa’s Young Professionals**

Giving Tulsa’s Young Professionals a voice. A voice in our community. A voice in the business community and ultimately, a voice in our future.

Tulsa's Young Professionals is a quality group of diverse young professionals working together to showcase Tulsa as a cool place to live, work and play. TYPros provides its members with opportunities to get in front of and build relationships with local community and business leaders.

Not only does TYPros give young professionals a voice - it gives them an outlet for affecting change in the Tulsa community. TYPros seeks to work hand-in-hand with current community and business leaders to learn from their experiences and to create a young professional-friendly atmosphere.

For more information, go to: [http://www.typros.org/](http://www.typros.org/)

**NAIC**

**Greater Tulsa Area Chapter, BetterInvesting**

4th Thursday Free Education Classes
6:45 p.m. – 7:30 p.m.
Hardesty Library, 8316 E. 93rd

NAIC Contacts:
Tami deangelistami@hotmail.com or 747-9303
Barbara wollmersh@aol.com

**TU Executive & Professional Development**

The Center for Executive and Professional Development offers a variety varied curriculum of seminars, certificate programs and conferences. A series of energy-related programs for accountants, auditors, tax professionals are scheduled in Houston: and Tulsa: through the year. In addition, a multi-level series in project management is offered this spring in Tulsa. All programs can be customized and delivered as onsite at any company.

For more program descriptions, registration information or questions, please go to: [http://bus.collins.utulsa.edu/CEPD/](http://bus.collins.utulsa.edu/CEPD/) or contact Center Director Linda Adlof at linda-adlof@utulsa.edu.

**Southwest Finance Symposium**

The 31st Southwest Finance Symposium meets Friday, February 27th 9:30 am to 3:45 pm at Gilcrease Museum. Finance faculty and advanced graduate students from The University of Tulsa, Oklahoma State University, Oklahoma University, and the University of Arkansas will meet to present and discuss research findings. This is the 31st annual meeting in Tulsa for this scholarly group. Friends of Finance members interested in attending are encouraged to contact Judy Adair, Friends of Finance Program Coordinator, for information on how to register. Judy-adair@utulsa.edu The program is briefly outlined below:

9:30 Breakfast
10:00 Oklahoma State University presentation: “Squeezing the Shorts: Evidence of Predatory Trading on the NYSE”, Alexander W. Boquist, Sean Wang and William C. Weld
11:15 University of Tulsa presentation: “Trends and Rankings in Finance Publishing”, Matthew Crook and Brian Walkup
12:30 Lunch
1:30 University of Arkansas presentation: “CDS Momentum: Slow Moving Credit Ratings and Cross-Market Spillovers” Jongsub Lee, Andy Naranjo, and Stace Sirmans
2:45 University of Oklahoma presentation: “Skill and Persistence in Mutual Fund Performance: A Manager-Level Assessment”, Ilhan Demiralp and Chitru S. Fernando
3:45 Conclusion and tour of the Museum

Like us on Facebook! We are also on [LinkedIn](https://www.linkedin.com)