

## ***History of Student Investment Fund***

Since 1997, the Student Investment Fund (SIF) Class has given TU finance majors unparalleled opportunity to apply financial theories and models to portfolio design and management. The SIF provides students with hands-on experience that prepares them for a financial career and allows them the flexibility to develop their own strategies and ideas with less personal risk. Fund earnings have provided more than \$845,000 in scholarships to over 200 students. As of September 30, 2015, the fund was valued at more than \$4.085 million.

## ***Fund Objectives***

The University of Tulsa Student Investment Fund was established under the premise of providing students with the necessary tools and facilities to gain experience in investment practices. Achieving above average returns is the objective of the SIF which is accomplished by an in-depth analysis. Fund members can select those companies who are leaders in their respective fields and exhibit the probability of strong growth and increasing value. Creating a diversified portfolio of securities helps the SIF realize an optimal risk-return relationship coupled with long-term wealth accumulation.

## ***Fall 2015 Student Investment Fund Members***



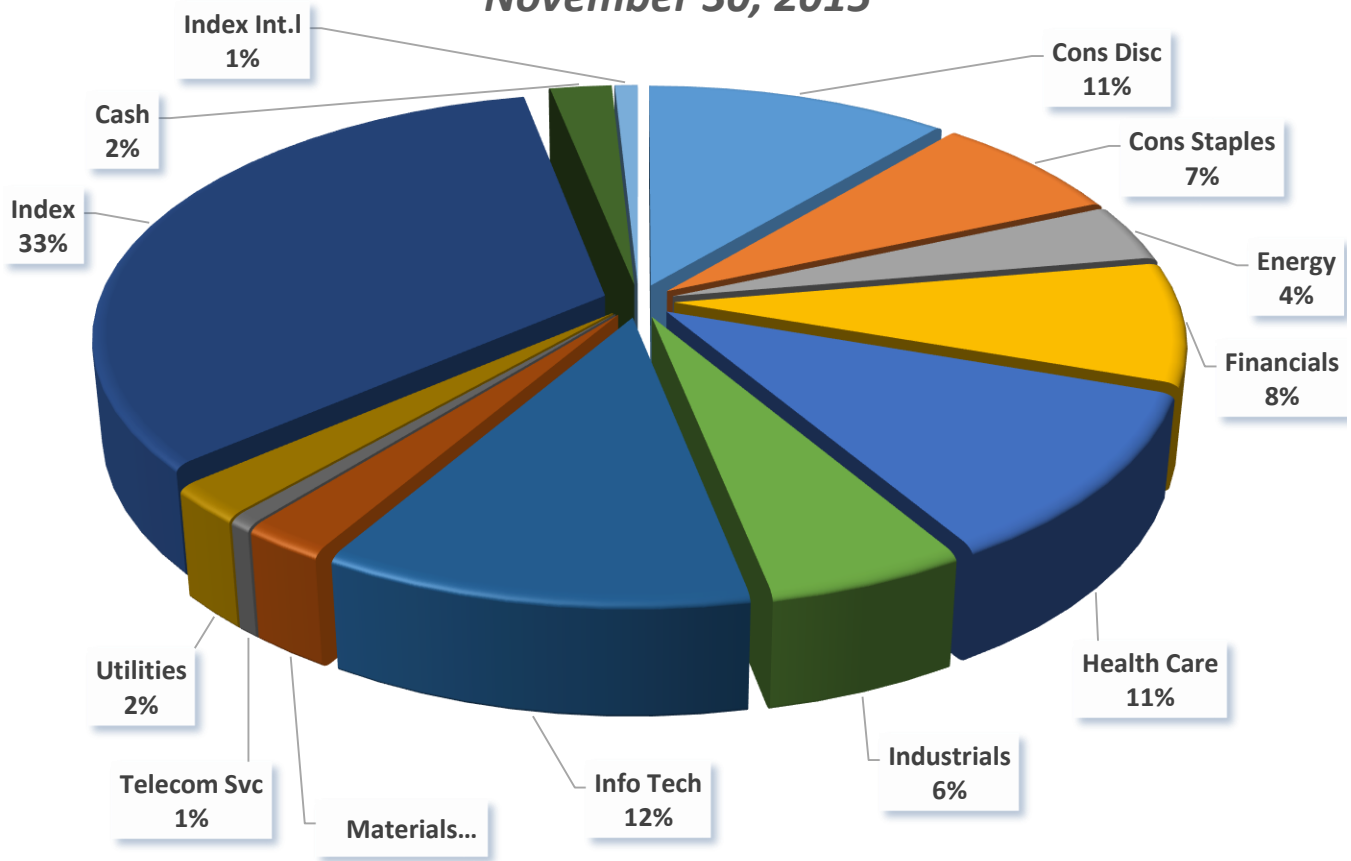
**Front row (from left to right):** Sirui Zhao, Max Boudreaux, Dillon Eden, Addy Owen, Mitchell Harding, Nathan Toh, Tally Ferguson (instructor), Chris Guglielmo, Eddie Garcia.

**Back row:** Johnny Haoze, Noah Roberts, Grant Harper, Connor Brady, Dylan O'Hara, Brianna Dick, Joshua Donaldson, Peter Johnson. Not Pictured: Justin Hart & Elaine Schillinger.

**Portfolio Performance Update:**

	<i>August 25<sup>th</sup></i>	<i>November 30<sup>th</sup></i>	<i>Gain</i>
<i>SIF</i>	\$3,898,441.80	\$4,532,621.70	16.27%
<i>SPY 500</i>	\$187.23	\$208.69	11.46%

**Portfolio Sector Weightings  
November 30, 2015**



*Current Holdings (November 30, 2015)*

Symbol	Name	Quantity	Price	Market value
<a href="#">AAPL</a>	<a href="#">Apple Inc</a>	1,351.00	118.3	159,823.30
<a href="#">ACN</a>	<a href="#">Accenture PLC Class</a>	450	107.22	48,249.00
<a href="#">BNS</a>	<a href="#">Bank of Nova Scotia</a>	616	45.55	28,058.80
<a href="#">BUD</a>	<a href="#">Anheuser-Busch Inbev</a>	315	128.46	40,464.90
<a href="#">CAT</a>	<a href="#">Caterpillar Inc</a>	396	72.65	28,769.40
<a href="#">CB</a>	<a href="#">Chubb Corp</a>	830	130.53	108,339.90
<a href="#">CCE</a>	<a href="#">Coca-Cola Enterprise</a>	1,250.00	50.3	62,875.00
<a href="#">CF</a>	<a href="#">CF Industries Holdin</a>	800	46.14	36,912.00
<a href="#">CNI</a>	<a href="#">Canadian National Ra</a>	1,572.00	59.75	93,927.00
<a href="#">CNL</a>	<a href="#">Cleco Corp</a>	1,117.00	50.11	55,972.87
<a href="#">COST</a>	<a href="#">Costco Wholesale Cor</a>	350	161.42	56,497.00
<a href="#">CTL</a>	<a href="#">CenturyLink Inc</a>	1,100.00	26.93	29,623.00
<a href="#">CTSH</a>	<a href="#">Cognizant Technology</a>	677	64.58	43,720.66
<a href="#">DEO</a>	<a href="#">Diageo PLC ADR</a>	705	114.56	80,764.80
<a href="#">FDX</a>	<a href="#">FedEx Corp</a>	250	158.54	39,635.00
<a href="#">GILD</a>	<a href="#">Gilead Sciences Inc</a>	1,961.00	105.96	207,787.56
<a href="#">HP</a>	<a href="#">Helmerich &amp; Payne In</a>	925	58.25	53,881.25
<a href="#">IFF</a>	<a href="#">International Flavor</a>	564	120.01	67,685.64
<a href="#">INTC</a>	<a href="#">Intel Corp</a>	2,550.00	34.77	88,663.50
<a href="#">ITW</a>	<a href="#">Illinois Tool Works</a>	311	93.98	29,227.78
<a href="#">JNJ</a>	<a href="#">Johnson &amp; Johnson</a>	680	101.24	68,843.20
<a href="#">KMB</a>	<a href="#">Kimberly-Clark Corp</a>	1,088.00	119.15	129,635.20
<a href="#">MA</a>	<a href="#">MasterCard Inc Class</a>	1,920.00	97.92	188,006.40
<a href="#">MDT</a>	<a href="#">Medtronic PLC</a>	980	75.34	73,833.20
<a href="#">NKE</a>	<a href="#">Nike Inc Class B</a>	1,400.00	132.28	185,192.00
<a href="#">PCLN</a>	<a href="#">Priceline Group Inc</a>	79	1,248.85	98,659.15
<a href="#">SBUX</a>	<a href="#">Starbucks Corp</a>	2,000.00	61.39	122,780.00
<a href="#">SLB</a>	<a href="#">Schlumberger Ltd</a>	499	77.15	38,497.85
<a href="#">SO</a>	<a href="#">Southern Co</a>	1,000.00	44.54	44,540.00
<a href="#">SPY</a>	<a href="#">SPDR® S&amp;P 500 ETF</a>	7,209.00	208.69	1,504,446.21
<a href="#">SYK</a>	<a href="#">Stryker Corporation</a>	700	96.46	67,522.00
<a href="#">TOL</a>	<a href="#">Toll Brothers Inc</a>	1,590.00	37.18	59,116.20
<a href="#">UNP</a>	<a href="#">Union Pacific Corp</a>	650	83.95	54,567.50
<a href="#">USB</a>	<a href="#">U.S. Bancorp</a>	2,100.00	43.89	92,169.00
<a href="#">VGK</a>	<a href="#">Vanguard FTSE Europe</a>	750	51.43	38,572.50
<a href="#">WFC</a>	<a href="#">Wells Fargo &amp; Co</a>	1,600.00	55.1	88,160.00
<a href="#">XLF</a>	<a href="#">Financial Select Sec</a>	1,900.00	24.56	46,664.00
<a href="#">XLV</a>	<a href="#">Health Care Select S</a>	1,200.00	71.11	85,332.00
<a href="#">XOM</a>	<a href="#">Exxon Mobil Corporat</a>	1,000.00	81.66	81,660.00
Cash		\$103,546.92	Total Value:	<a href="#">\$4,532,621.69</a>

## ***Investment Strategy:***

The Investment Fund has a goal of investing long-term, based on fundamental analysis. The fund is limited to large cap stocks, and may have no more than a 5% concentration in any company. The fund is also currently required to keep 30% of its holdings in the SPDR S&P 500 ETF. Within the parameters set forth, the fund seeks growth companies.

The Portfolio Accounting Risk (PAR) committee has identified the following investment strategy goals in each sector for the fund this semester:

**Consumer Discretionary**- Market Weight

**Consumer Staples**- Overweight

**Energy**- Underweight

**Financials**- Underweight

**Health Care**- Overweight

**Industrials**- Underweight

**Information Technology**- Underweight

**Materials**- Underweight

**Telecommunication Services**- Market weight

**Utilities**- Overweight

### *Stock Watch List Update:*

Name	Ticker	Sector	Industry	Last Year Valuation	Last Qtr Valuation	Current Valuation	Recommendation
Accenture Technology	ACN	Information Technology	IT Services	Downgrade (Bullish to Neutral)	Downgrade (Very Bullish to Bullish)	Upgrade (Bullish to Very Bullish)	<b>Bought</b>
Abbvie Inc.	ABBV	HealthCare	BioTech	Downgrade (Bullish to Neutral)	Upgrade (Neutral to Bullish)	Upgrade (Bearish to Neutral)	<b>Watch</b>
Amgen Inc.	AMGN	HealthCare	BioTech	Upgrade (Neutral to Bullish)	Upgrade (Bullish to Very Bullish)	Upgrade (Bullish to Very Bullish)	<b>Potential Buy</b>
Exelon Corp.	EXC	Utilities	Electric Utilities	Downgrade (Bearish to Very Bearish)	Downgrade (Bullish to Neutral)	Upgrade (Bullish to Very Bullish)	<b>Watch</b>
Microsoft	MSFT	Information Technology	Software	Upgrade (Neutral to Bullish)	Downgrade (Very Bullish to Bullish)	Downgrade (Bullish to Neutral)	<b>Watch</b>
UnitedHealth Group	UNH	HealthCare	Health Care Providers & Services	Downgrade (Bullish to Neutral)	Upgrade (Bullish to Very Bullish)	Downgrade (Very Bullish to Bullish)	<b>Potential Buy</b>
Watsco Inc.	WSO	Industrials	Trading Companies & Distributors	Upgrade (Bearish to Neutral)	Downgrade (Neutral to Bearish)	Downgrade (Neutral to Bearish)	<b>Watch</b>

### *Macro Update:*

The Macroeconomic committee has closely followed both economic indicators and announcements from the Federal Reserve Bank. It is the consensus of the committee that the economy is still in a period of low stable growth, based on recently released indicators as the unemployment rate, the housing market, and manufacturing numbers. The committee believes that it is likely that the Fed will announce a rate hike in December, which will have a large impact on how the student investment balances its sectors next semester.

**PR Committee Speakers:**

**Friday, October 30<sup>th</sup> Steve Wyett**



Steve Wyett is the Private Wealth Chief Investment Strategist for Bank of Oklahoma. He has over 30 years of experience in the investment field, including over 10 years at BOK. Steve gave a talk on investing, including material on bonds, stocks, and the economy in general.

**Tuesday, November 10<sup>th</sup>- Bill Feingold**



Bill Feingold is a former convertible bond trader at Goldman Sachs. He is the co-founder of Hillside Advisors LLC, a consulting firm that specializes in convertible bonds and related investments. Bill is also the author of The Undoing of Cowardice, a guide to investing. Bill spoke to the investment fund about the advantages of investing in convertible bonds.

**Friday, November 13<sup>th</sup>- Jana Shoulders**



Jana Shoulders is the CEO of Mariner Wealth Management. She is also on the SIF advisory board. Before Mariner, Jana was a co-founder and the CEO of Adams Hall Wealth Advisors. Jana is a TU graduate. She spoke about her career path and about her experience as CEO of a wealth management company.