October 12, 2011
Robert Biolchini
President & CEO
PennWell Corporation

Robert F. “Bob” Biolchini has been President and Chief Executive Officer of PennWell Corporation since April 1, 2000 but his involvement in PennWell’s business spans four decades. Bob continues the 101-year-old tradition of family management of the Company that has been based in Tulsa since its founding in 1910 with the Oil & Gas Journal, which remains the most widely read petroleum industry publication in the world.

PennWell is a highly diversified business-to-business media and information company with 320 profit centers in publishing and conferences and exhibitions covering strategic global industries including oil and gas, electric power, renewable energy, water and wastewater, electronics, optoelectronics, fiber optics, LEDs, aerospace, fire and emergency services, and dental.

Reservations are required. You may register on-line at: https://collinssecure.utulsa.edu/fof/Meetings.aspx or contact Judy Adair judy-adair@utulsa.edu or 918-631-2588. Friends of Finance members will have preference until September 28, 2011.

Meeting Sponsors
PennWell
Valley National Bank and Bank of the Lakes

We extend our thanks and appreciation to PennWell Corporation and Valley National Bank and Bank of the Lakes for serving as our Luncheon Sponsors.

December 1, 2011
Norm Szydlowski
President & CEO
SemGroup Corporation

Norman J. Szydlowski has served as a director and as president and chief executive officer of SemGroup® Corporation since November 2009. Prior to joining SemGroup, Mr. Szydlowski served as president and chief executive officer of Colonial Pipeline Company as well as vice president of refining for Chevron Corporation. He also served as a senior consultant to the Iraqi Ministry of Oil in Baghdad on behalf of the U.S. Department of Defense, where he led an advisory team in the rehabilitation, infrastructure security, and development of future strategy of the Iraqi oil sector.

Reservations are required. You may register on-line at: https://collinssecure.utulsa.edu/fof/Meetings.aspx or contact Judy Adair judy-adair@utulsa.edu or 918-631-2588. Friends of Finance members will have preference until November 17, 2011.

Meeting Sponsor
SemGroup

We extend our thanks and appreciation to SemGroup Corporation for serving as our Luncheon Sponsor.
Upcoming Executive Luncheons:

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Membership

Last year we had membership of 480. As of today, 2011-2012 membership is at 258 – towards a goal of 525. We will be working very hard to meet this ambitious goal by encouraging everyone who was a member last year to renew their membership and all former members who were not members last year to once again become members. If you are a TU graduate within the last twelve months, your membership fee is only $10. If you live outside of the Tulsa area (more than 50 miles) your membership fee is only $10. Membership fees support all of the expenses associated with Friends of Finance. Show your support for FOF, The Collins College of Business, and TU by joining today.

To renew your membership or join, go to https://collinssecure.utulsa.edu/fof/Application.aspx. Encourage your friends and colleagues to do the same. Friends of Finance is the largest and strongest finance group in Oklahoma and the Southwest. Your membership will help us maintain our leadership position. Members since our last newsletter are below. For a complete list of members, please go to: https://collinssecure.utulsa.edu/fof/Members/

Diane Affeldt-Eckstein  Clint Dishman  Bailey Jones  Linda Nichols  Charlie Strauser
Andrew Aguirre  Tim Dixon  Patti Kastl  Greg Oliphant  Micah Stubs
Barbara Allen  Jake Dollarhide  David King  Jody Parker  Richard Sullivan
Kent Allingham  Del Dreyer  Lindsay Klacko  Bob Paulsen  Bob Swain
Russ Arnold  Anthony Duran  Russ Knight  Pam Peck  J.P. Szafranski
Steve Barnes  Bill Fader  Jack Koehle  Mahlon Pitt  Hugh Taylor
Ray Batchelor  Erik Feighner  Joe Kovar  Dick Pittenger  Skip Teel
Orgil Batsaikhan  Fenster Irving  Scott Kroh  Steve Poleman  Tim Tolin
Bryan Baynton  Ignacio Fernandez  Marvin Krueger  Geoff Pool  Bob Traband
Bobbie Bearden  Kelley Fitter  Kevin Lawrence  Frauke Quiroga  Robyn Undieme
Dale Billam  Alan Ford  Sandy Leeds  Tom Redman  Cal Vogt
Ron Brown  Colby Forrester  Pete Leininger  Phil Reedy  Brian Walkup
Phil Burch  Tom Franz  Julie Lewis  Robert Reins  Ying Wang
Bobby Burnett  Dan Frey  Yingshu Liu  Frank Rhoades  Tom Warburton
Tom Campbell  Richard Gable  Anila Madhan  Peggy Rice  Andrew Warren
Steve Care  Bob Geweniger  Kieran Major  Rose Rice  Cindy Webb
Amethyst Cavallaro  Mary Haddican  Madalene Major  Ramona Roberts  Suzanne Wheeler
Nathan Chappell  Roger Haglund  Ralph Manis  Jeff Roblyer  Dr. Stan White
James Chavez  Jessica Hargis  Grant Marcoux  Frank Robson  David Whitney
Jeff Chism  Jay Harrigill  Amanda Martin  Sara Rogers  Scot Williams
Amy Cole  JD Hatter  Daniel Mason  Brad Rollins  Christy Williamson
Jim Colgan  David Hays  Max L Mason  Lori Rowan  Jacob Willis
Becky Collins  Zhibin He  Jim McGill  Hayden Ryan  Jim Wilson
Ron Comeau  Eugene Hodel  Susan Meeker  Patsy Savage  Chris Wolking
Trey Cooper  Ginger Holley  David Merrill  Keith Schroeder  Barry Woods
Jeff Couch  Taber Hunt  Nick Miranda  Jana Shoulders  Wm. David Woods
Lee Crawley  Gayla Hurley  Dale Morgan  Sandy Siegfried  Steve Zenthefer
Harry Dandelles  Robert Hutton  Mike Mott  Michael Siegle  Isabelle Zimmermann
Jeff Davis  Ted Jacobs  Kevin Murray  Jana Smith  
Keith Dickelman  Basil James  Mike Neal  Dr. Tom Stees  
Mike Dill  Jeff James  Brady Nguyen  Bruce Stoesser  

Isabelle Zimmermann
Leadership

Our officers and directors for 2011-2012 are:

**Officers**

President    Jim Holloman, MidFirst Bank  
VP Programs  Jim Arens, Trust Company of Oklahoma  
Treasurer    David Dunham, Unit Corp.  
Secretary    Lindsey Madden, BOK  
Membership   Kieran Major, Williams

**Directors**

J. Markham Collins, TU  
Sam Combs, ComStar Advisors  
Janet Duffy, Samson Investment Company  
Randy Foutch, Laredo Petroleum  
Phil Reedy, Cherokee Nation Businesses  
Derek Reiners, ONEOK, Inc.  
Rod Sailor, Williams

Executive Luncheon Sponsors

If your firm would like to gain some additional recognition and support FOF, it is now possible to be designated as a Friends of Finance Executive Luncheon Sponsor. A Luncheon Sponsor would receive recognition in our newsletter, recognition at the meeting on PowerPoint slides prior to the meeting, recognition from the podium, and a table for eight at one luncheon with preferential seating. One member of the sponsoring firm will be seated at the Head Table with the speaker. The Luncheon Sponsorship is for one meeting. The cost to sponsor the luncheon is $2,500. Contact Judy Adair, judy-adair@utulsa.edu or 631-2588 if you are interested in being a Luncheon Sponsor.

Fees

**Fees for the 2011-2012 year are unchanged:**

$210  (Membership plus all luncheon fees)  
$75   (Tulsa area members - membership fee only)  
$10   (out-of-area members - outside 50 mile radius of Tulsa)  
$10   (current TU full-time student or TU graduate within the last year)  
$450  (Membership plus all luncheon fees for yourself and one guest)  
$250  One reserved table (8 seats)  
$2,100 (One reserved table at each luncheon)

Members may bring a first time attendee as a guest at the member rate.

Alumni News

If you have been promoted, changed companies, earned another degree or have personal information (marriage, birth of child, etc.) please send the information along with a color picture to judy-adair@utulsa.edu and we will include it in our newsletter.

Take-A-Student to Lunch

One goal of Friends of Finance is to assist our students. Assistance may be in the form of employment advice, employment opportunities, and mentoring. One way to do this is to participate in our Take-A-Student to lunch program. Just contact Judy Adair at 631-2588 or judy-adair@utulsa.edu and tell her how many students you would like to host. She will arrange for the student(s) to meet you at the registration desk for the luncheon. Please ask for the student(s) when you check in.

Corporate Internships in the MS in Finance Program

A major factor in the outstanding success of our MS in Finance program has been our Corporate Internship Program. The students work 20 hours a week and attend classes year round. Compensation and tuition support is similar to a traditional co-op program.

Firms that have participated in the internship program have been very pleased and have hired many of their interns. BOK, Williams, NORDAM, Samson, SemGroup, Seminole, Laredo, ONEOK, and Clear Ridge Capital have all participated in the program.

The average GMAT entrance score for our MSF program is 670, which is exceeded by only 25 MBA programs in the U.S. If you would like to tap into this exceptional talent pool, contact David Enke, david-enke@utulsa.edu or 918-631-2218). As one participant says, “The internship program allows me to hire Ivy League talent at Tulsa prices.” You can do the same!
2011 – 2012
Finance Excellence Fund

Thanks to the amazing support of FOF members and friends, our 2010-2011 fundraising exceeded our expectations! A record number of donors, 220, contributed $250,973. On behalf of all future students who will benefit from scholarships as a result of your giving, thank you!

The Fund raising goal for this year is currently being discussed. Naturally, we hope to surpass last year’s performance. In the near future, you will be receiving an official request to give. If you want to avoid getting one more piece of mail, you may contribute on-line at:
https://collinssecure.utulsa.edu/fof/Pledge.aspx or mail a check payable to University of Tulsa Finance Excellence Fund:
Friends of Finance
Collins College of Business
The University of Tulsa
800 South Tucker Drive, Helm 118-G
Tulsa, Oklahoma 74104-9700

FOF Web Site

The Friends of Finance website has been under construction this summer and has a new look. Check it out! http://www.utulsa.edu/fof

New Membership
https://collinssecure.utulsa.edu/fof/Application.aspx

Meeting Registration
https://collinssecure.utulsa.edu/FOF/meetings.aspx

Members Services
https://collinssecure.utulsa.edu/fof/Members/
(restricted to FOF members and requires a user name and password which you obtain when you join or renew your membership).

Shuttle Service

Bill White Shuttle Service will provide shuttle service from the parking lots along Gary Place to the Allen Chapman Activity Center between 11:00 a.m. and 2:00 p.m. See University of Tulsa Parking Map for a campus parking map. Please let us know if you have questions.

Friends of Finance Accomplishments

Friends of Finance (FOF)
• Has existed and thrived for 26 years
• Has 480 dues paying members
• Has had almost 200 speakers address the group
• Leading executives including Jamie Dimon, Richard Fuld, Kenneth Lewis, Ed Whitacre; Roger Staubach, and John Wooden have spoken at FOF
• Approximately 400 people attend every luncheon
• 40,000+ people have attended the luncheons
• Executive speaker series is the most active in the Southwest
• Students have an exclusive one-hour Q&A with the speakers. No other university in the U.S. is known to provide students with the opportunity to visit with a major executive every month.
• No other Finance Department in the U.S. is known to have an equivalent speaker series
• Has been a major force in developing business relationships for TU
Corporate Sponsors

A Corporate Sponsorship provides a table for eight at each luncheon with preferential seating; recognition in each newsletter; recognition at each meeting on PowerPoint slides prior to the start of each luncheon, a listing on a display board at each luncheon, and recognition from the podium at a number of the luncheons.

To ensure that individual members have adequate seating the Board has limited the number of Corporate Sponsors.

The annual cost of a Corporate Sponsorship is $3,500. If you are interested in having your corporation join, contact Judy Adair at 631-2588 or judy-adair@utulsa.edu for details. Corporate Sponsors for this year are:

- TRUST COMPANY of OKLAHOMA
- MidFirst Bank
- Adams Hall
- Laredo Petroleum, Inc.
- ONEOK
- Magellan Midstream Partners, L.P.
- Alliance Resource Partners, L.P.
- JPMorgan Chase
- Samson
- Williams
- Northwestern Mutual Financial Network
Affiliate’s Programs

Last year our partnerships with other professional groups worked very well. They helped to promote our programs and we did the same. This year, we will continue our partnerships.

**NAIC**

**Greater Tulsa Area Chapter, BetterInvesting**

4th Thursday Free Education Classes

6:45 p.m. – 7:30 p.m.
Hardesty Library, 8316 E. 93rd

NAIC Contact:
Tami deangelistami@hotmail.com or 747-9303
or
Barbara wollmersh@aol.com

**National Energy Policy Institute**

Vaclav Smil is Distinguished Professor in the Faculty of Environment at the University of Manitoba in Winnipeg, Canada. In 2010, he was listed by Foreign Policy among the top 100 global thinkers. Join us as Professor Smil shares his world-renowned interdisciplinary research interests encompassing a broad array of energy, environmental, food, population, economic, historical and public policy studies.

For more information, please visit [www.nepinstitute.org](http://www.nepinstitute.org), or contact Doreen Griffiths at doreen-griffiths@utulsa.edu or call 918-631-2082.

Although the event is free and open to the public, space is limited.

**Tulsa’s Young Professionals**

Giving Tulsa’s Young Professionals a voice. A voice in our community. A voice in the business community. And ultimately, a voice in our future.

Tulsa's Young Professionals is a quality group of diverse young professionals working together to showcase Tulsa as a cool place to live, work and play. TYPros provides its members with opportunities to get in front of and build relationships with local community and business leaders.

Not only does TYPros give young professionals a voice - it gives them an outlet for affecting change in the Tulsa community. TYPros seeks to work hand-in-hand with current community and business leaders to learn from their experiences and to create a young professional-friendly atmosphere.

For more information, go to: [http://www.typros.org/](http://www.typros.org/)

**TU Executive & Professional Development**

The Center for Executive & Professional Development (CEPD) in the Collins College of Business can help you brush up your business acumen or prepare for new professional credential.

**Global Business Seminar Series**

A joint venture between CEPD and Tulsa Global Alliance.

- October 14, 7:30 – 10:30 a.m. - “Doing Business with Asia-Pacific Countries” - Keynote speaker is Ambassador Michael W. Michalak.

- November 17, 7:30 – 10:30 a.m. - “Global Entrepreneurship” – Keynote speaker is David Rutkauskas, President and CEO of Beautiful Brands.

For more information and to register online: [http://bus.collins.utulsa.edu/cepd/programs.asp](http://bus.collins.utulsa.edu/cepd/programs.asp)
or call 918.631.2215