May 22, 2003

Steve Malcolm
Chairman, President & CEO
Williams

For the last year Williams has been selling assets and restructuring. At our next luncheon, Steve Malcolm will explain the challenges that Williams faced, the actions they have taken to meet these challenges, and the future that faces Williams.

Our attendance has reached capacity and we expect the same for this meeting. Register today to guarantee a seat.

Take-A-Student to Lunch

One goal of Friends of Finance is to provide assistance to our students. Assistance may be in the form of employment advice, employment opportunities, and mentoring. One way to do this is to participate in our Take-A-Student to lunch program. Just contact Judy Miller at 631-2588 or judy-miller@utulsa.edu and tell her how many students you would like to host. She will arrange for the student(s) to meet you at the registration desk for the luncheon. Please ask for the student(s) when you check in.

Student Employment

If you have either summer (part-time or full-time) or permanent positions you need to fill we have some great students who are seeking employment. E-mail a job description and contact information to Judy Miller (631-2588 or judy-miller@utulsa.edu) and she will make sure that our students are aware of opportunities with your firm.

Web Site

Please visit our web site at www.cba.utulsa.edu/organizations/FOF. Membership forms, pledge cards, meeting registration forms, and our newsletter are all there. We plan to make it possible to join, register, and make payments on-line in the near future. In the meantime, print the forms and fax or mail. Sorry.

E-Mail

If you are still receiving a paper copy of the newsletter and would like to go electronic, please contact Judy Miller at (918) 631-2588 or judy-miller@utulsa.edu. Our electronic format takes you to the newsletter on our website. We do not send it as an attachment.
Corporate Sponsors

We thank all of our corporate sponsors for their support.

Corporate sponsors receive a table for eight at all FOF meetings for the year; recognition in every newsletter; a prominent table sign noting their sponsorship; a guaranteed front of the room table; and recognition at each luncheon.

The annual cost of a Corporate Sponsorship is $2,500. Consider having your corporation join. Contact Judy Miller at 631-2588 or judy-miller@utulsa.edu for details.

Membership

Eleven more members and this year’s goal of 350 members will be met. Bring a guest and encourage them to join. It is only $10 for the remainder of the year. New members since our last newsletter are:

Cathy Audley    Dennis Heaberlin
Rose Barnett    Kent Hudson
Ed Belan        David Kollmann
Terry Bigger    Jody Parker
John Buxton     Lisa Peters
Roger Collins   Gordon Robinson
Keith Goddard   Timothy Tsai
Nelda Hall
**Upcoming Executive Luncheons:**

<table>
<thead>
<tr>
<th>Date</th>
<th>Speaker</th>
<th>Title</th>
<th>Company</th>
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<tbody>
<tr>
<td>May 22, 2003</td>
<td>Steve Malcolm</td>
<td>Chairman, President, &amp; CEO</td>
<td>Williams</td>
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<tr>
<td>September 17, 2003</td>
<td>Archie Dunham</td>
<td>Chairman, President &amp; CEO</td>
<td>Conoco-Phillips</td>
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<td>October, 2003</td>
<td>TBA</td>
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<tr>
<td>November 19, 2003</td>
<td>Janice Stoney</td>
<td>Former EVP</td>
<td>U. S. West (Qwest)</td>
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**Affiliate’s Programs**

**Energy Advocates**
For more information: **599-7767**

**Oklahoma Investment Forum**
May 19, 2003 (Speaker To Be Announced)
Tulsa Downtown DoubleTree Hotel. RSVP required
Oklahoma Private Enterprise Luncheon
Registration begins at 11:45 am
Call 918-584-8884 for more details
info@oifonline.org

**COEITT**
See [www.coeitt.net](http://www.coeitt.net) for details.
Go to ‘Partner Events’

**NAIC**
2003 Education Classes & Board Meeting dates
4th Monday Free Classes
6:45 p.m. – 7:30 p.m.
Hardesty Library

<table>
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<tr>
<th>Date</th>
<th>Class</th>
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<tr>
<td>06/23/03</td>
<td>Portfolio Diversity</td>
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<tr>
<td>07/28/03</td>
<td>PE – Not a Gym Class!</td>
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<td>08/25/03</td>
<td>Intro to Stock Selection Guide</td>
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<td>09/22/03</td>
<td>Mutual Fund Basics and ANNUAL MEETING</td>
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<tr>
<td>10/27/03</td>
<td>Panel Discussion w/ NAIC Directors</td>
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<tr>
<td>11/24/03</td>
<td>Balancing Growth and Yield</td>
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<td>NAIC Contact: <a href="mailto:deangelistami@hotmail.com">deangelistami@hotmail.com</a> or 747-9303</td>
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**Strategic Plan Update**
In 2002, the FOF Executive Committee adopted an ambitious strategic plan. Great progress has been made in achieving our goals. A summary of our goals and our current status follows.

- **Goal** – Increase Student Investment Fund to $1,000,000 by May 31, 2005.
- **Status** – Current value is $520,000; the markets have not been kind.
- **Goal** – Increase contributions to $100,000 annually by May 31, 2005.
- **Status** – This year’s contributions are $86,000+ with the potential for more significant gifts by May 31st.
- **Goal** – Increase membership to 325 by May 31, 2003
- **Status** – Current membership is 339.
- **Goal** – Award $35,000 per year in scholarship, fellowships, and awards by May 31, 2005.
- **Status** – $25,000-$30,000 will be awarded for 2003-2004.
- **Goal** – Provide $5,000 per year for international finance programs by May 31, 2005.
- **Status** – No expenditures to date.
- **Goal** Obtain funding for one named scholarship per year.
- **Status** – No named scholarships (since adopting strategic plan) to date.
- **Goal** – Obtain funding for one named professorship, distinguished chair, or endowed chair by May 31, 2005.
- **Status** – Funds not yet obtained.

Thank you to everyone who has helped us achieve so much.

**Summer Time**
This is our last newsletter for this year. Please watch for next year’s membership materials about August 1st. Next year is shaping up as another great year. Have a good summer. We look forward to seeing you in September.
Finance Excellence Fund

The extreme generosity of 128 donors and $86,215 has brought Friends of Finance closer to reaching our revised goal of $90,000. Our goal is 135 donors. We can reach this goal too.

These funds are managed by students in our Student Investment Fund. Earnings from the SIF are used to support the foregoing objectives. Sixty students have received some $70,000 in scholarships. This year fourteen students are being helped by your generous support. A pledge card is available at: www.cba.utulsa.edu/organizations/FOF. Click on ‘Pledge Card’ to open a Word file. Please respond generously.

Honor roll members for 2002-03 are.

Founders
Friends of Finance
Michael & Caryn Hess

Partner
Beryl McElhiney
Ralph & Frances McGill Foundation

Benefactors
Ellen Adelson
Bank One
Jeffrey Davis
Michael Colby
Frank Fisher
Jim Flaherty

Patrons
Roger Bey
Robert & Annette Boyd
Susan Cravens
Alan Ford

Associates
Nick & Barbara Allen
Kent Allingham
Steve Berlin
Richard & Ellen Burgess
Thomas Campbell
Robert Fredrickson

Friends
Joe Adwon
Mike Bartlett
Ed Belan
Gary Belitz
Wade Biswell
Arnold Brown
BUDCO, Inc.
John Buxton
Neyle Cable
Becky Collins
Mark Collins
Andrew Comstock
Lee Crawley
Barbara Cuite
Bruce Currie
Tami DeAngelis
Clint Dishman
Patrick Donica
Daniel Doyle
Michael Evanson
Bill Fader
Tally Ferguson
Deborah Fleming
Phil Franczyk
Francis Gajan
Steve Gan zkow
Bob Geweinger
Gibraltar Capital Mgmt.
Jayne Gilsinger
Keith Goddard
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Nelda Hall
Jeff Oldham
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Mike Kent
Karl Knight
Jack Koehle
R. J. Lasek
Sandy Leeds
Pete Leininger
Bill Lissau
Bob Lorton
Craig Loseke
Ruth Lysaught
Kieran Major
Max Mason
Marc Maun
Dee McDugle
Wayne Middleton
H. Johnson Moore
Wyatt Morgan
David Page
Jody Parker
James Pinkerton
Keith Preddy
Steve Poleman
Don Quint, Jr.
Elaine Rearden
Peggy Rice
Mark Schindler
Bill Snow
Cherl Snyder
Tom Stees
Bob Traband
Gary Trenepohl
Lynn Wheatley
Richard Williamson
Chris Wolking
Daryl Woodard
Weidong Zhou
Cathy Manning
James McGill
Robert Swain
Dennis Tanner
Tim Tolin
Dudley Viles
Don Weinert
Meg Whitney
Cindy Xi
Links

http://www.cba.utulsa.edu/organizations/FOF

Registration Form

Membership Form

Pledge Card

NOTE: When you open a link, you will need to use your “back” button to return to the Newsletter.