March 11, 2008
Joseph W. Craft, III
President & CEO

Alliance Resource Partners, L.P.

Joseph W. Craft, III is the President and CEO of both Alliance Resource Management GP, LLC, the managing general partner of Alliance Resource Partners, L.P., and Alliance GP, LLC, the managing general partner of Alliance Holdings GP, L.P.

Alliance Resource Partners, L.P. (NASDAQ: "ARLP") is a diversified producer and marketer of steam coal to major United States utilities and industrial users. ARLP, the nation's only publicly traded master limited partnership involved in the production and marketing of coal, is currently the fourth largest coal producer in the eastern United States with operations in all major eastern coalfields. ARLP currently operates eight underground mining complexes in Illinois, Indiana, Kentucky, Maryland and West Virginia.

Reservations are required. You may register on-line at: https://bus.cba.utulsa.edu/fof/reg.asp or contact Judy Adair at 631-2588 or judy-adair@utulsa.edu.

Luncheon Sponsor
Goldman, Sachs & Co.
Stinnett & Associates

We extend our thanks and appreciation to Goldman, Sachs & Co. and Stinnet and Associates for serving as our Luncheon Sponsor.

April 30, 2008
Michael Morris
Chairman, President & CEO
American Electric Power

Michael G. Morris is chairman, president and chief executive officer of American Electric Power Co., Inc. Prior to joining American Electric Power he was chairman, president and CEO of Northeast Utilities System from 1997 to 2003, where he led the company during its $1.3 billion sale of the Millstone Station nuclear plant in 2001, a $679 million merger with Yankee Energy System Inc., and the acquisition of Connecticut Valley Electric Co. Before joining Northeast Utilities, Morris was president and CEO of Consumers Energy, principal subsidiary of CMS Energy, and president of CMS Marketing, Services and Trading. He was previously president of Colorado Interstate Gas Co. and executive vice president of marketing, transportation and gas supply for ANR Pipeline Co., both subsidiaries of El Paso Energy. Morris was the founder and president of ANR Gathering Co., one of the first gas marketing companies in the United States.

Reservations are required. You may register on-line at: https://bus.cba.utulsa.edu/fof/reg.asp or contact Judy Adair at 631-2588 or judy-adair@utulsa.edu.

Shuttle Service

Bill White Shuttle Service will provide shuttle service from the parking lots along Gary Place to the Allen Chapman Activity Center between 11:00 a.m. and 2:00 p.m. There will also be a TU shuttle running from the parking lots on 4th Place. See University of Tulsa Parking Map for a campus parking map. Please let us know if you have questions.
Friends of Risk

After a short hiatus, Friends of Risk (FOR) is again functioning. Our goal is to have 3 – 4 seminars a year. FOR seminars will be more technical than Friends of Finance luncheon presentations. The seminar is structured so that the participants can have a lot of interaction with the speaker. A very wide range of topics will be addressed.

David Enke, a Professor of Finance, will be coordinating FOR. If you would like to be on the e-mail distribution list, please send an e-mail to david-enke@utulsa.edu.

Friends of Risk Luncheons

Friday, February 29, 2008
Speaker: Glenn Koller
Senior Advisor, Risk Evaluation
BP America
“Implementing Risk Management”

Dr. Glenn Koller is a Sr. Advisor for Risk Evaluation at BP America. He has responsibility for aspects of risk and uncertainty analysis, management, and training. He received his Ph.D. in geochemistry/geophysics from Syracuse University.

To make a luncheon reservation, e-mail Linda Reins at linda-reins@utulsa.edu or call 631-2949.

Friday, April 4, 2008
Speaker: Billy Maxwell
Vice President & General Manager
ConAgra Trade Group

At ConAgra Trade Group, Billy Maxwell oversees origination, financial and physical trading, price risk management, and leased transportation and storage activities. Maxwell and his team will lead an expansion of natural gas trading and marketing activities.

Maxwell will discuss the challenges of starting a trading operation, in particular how you get comfortable with the risk of the trading operation.

To make a luncheon reservation, e-mail Linda Reins at linda-reins@utulsa.edu or call 631-2949.

Speakers Provided

The Membership Committee is working hard to introduce the Tulsa community to TU, TU’s Finance programs, and Friends of Finance. One new effort is to provide a speaker to Rotary and Kiwanis clubs or other organizations who would like to learn about TU. The basic presentation is an overview of TU, a discussion of the various Finance programs, and an introduction to Friends of Finance. If your group would be interested in such a presentation, contact Mike Payne (mpayne@worldtv1.com or 743-8856) or Judy Adair (judy-adair@utulsa.edu or 631-2588) to set up a day. We have done this at Southside Rotary so you can do a reference check with them.

Summer Internships

We have a number of students who are seeking summer internships. If you have the need for some highly talented and motivated summer employees, please send a job description to judy-adair@utulsa.edu and we will distribute it to all of our students. Summer internship programs are one of the best ways firms have to attract great students to become full-time employees upon graduation.

Head Table Opportunity

If you have a business or personal relationship with our speaker, please let us know. We will try to accommodate you by reserving a place at a table up front or a seat at the head table.

Leadership

Our officers and directors for 2006-07 are:

Officers
President Bob Fitzgerald, Windsor Energy
VP Programs Jim Arens, Trust Company of Oklahoma
Treasurer Jeff Holman, Magellan Midstream
Secretary Tory Baker, NORDAM
FEF Campaign Greg Hopeman, UBS Financial
Membership Mike Payne, World Travel Service

Directors
Keith Bailey, Williams (Retired)
Roger Bey, TU
Shane Goodwin, Goldman Sachs
Michael Krimbill
Don Chappel, Williams
Don Spaugy, SemGroup, LP
Stacy Schusterman, Samson
**Membership**

Last year we had a record membership of 491. This year’s membership committee under the leadership of Mike Payne has established the challenging goal of 525 members for 2007-08. To renew your membership or join, go to [https://bus.cba.utulsa.edu/fof/memberapp.asp](https://bus.cba.utulsa.edu/fof/memberapp.asp). Encourage your friends and colleagues to do the same. Membership fees for Tulsa area members have been reduced to $30 for the remainder of this year’s speaker series. Friends of Finance is the largest and strongest finance group in Oklahoma and the Southwest. Your membership will help us maintain our leadership position. To date we have 444 members. To view the complete directory, log on to [Member Services](https://bus.cba.utulsa.edu/fof/memberapp.asp) and click on “Directory.”

Members since our last newsletter are:

- Ronny Altman
- Sandy Leeds
- Wade Biswell
- Kelly Luelf
- Amber Brasier
- Mary Melon
- Dr. Jerry Brickner
- Joe Redman
- Christyn Champagne
- Jason Reimbold
- Andrew Comstock
- Doug Riess
- Kevin Coulter
- Harvie Roe
- Lee Crawley
- Claudio Rubio
- Clint Dishman
- Steve Soule
- Alex Eaton
- Jeff Stoerner
- Shane Goodwin
- Jack Yu
- Jeff Holman
- Noah Zikmund

**Resume Posting**

FOF members who are seeking employment may now post their resume on the FOF web site. An e-mail will be sent as new resumes are posted. The e-mail will only list the type of position sought and a link. Your user name and password will be required to access the actual posting.

E-mail your resume as a Word or PDF file to Judy Adair (judy-adair@utulsa.edu) who will post it. In your e-mail, please include a job title (financial analyst, CFO, etc.) of not more than four words. We will not edit your resume. There is no cost to members for this service. A number of resumes are currently posted.

**Take-A-Student to Lunch**

One goal of Friends of Finance is to provide assistance to our students. Assistance may be in the form of employment advice, employment opportunities, and mentoring. One way to do this is to participate in our Take-A-Student to lunch program. Just contact Judy Adair at 631-2588 or Judy-adair@utulsa.edu and tell her how many students you would like to host. She will arrange for the student(s) to meet you at the registration desk for the luncheon. Please ask for the student(s) when you check in.

**Fees**

**Fees (as of 01/01/08):**

- $100 (Membership plus all luncheon fees)
- $30 (Tulsa area members - membership fee only)
- $10 (out-of-area members - outside 50 mile radius of Tulsa)
- $10 (current TU full-time student or TU graduate within the last year)
- $225 (Membership plus all luncheon fees for yourself and one guest)
- $200 One reserved table (8 seats)

**Luncheons:**

- Members $20 ($15 paid in advance)
- Non-members $30 ($25 paid in advance)

Members may bring a first time attendee as a guest at the member rate. Please mention this when making reservations.

**Alumni / Student Notes**

If you have been promoted, changed companies, earned another degree or have personal information (marriage, etc.) please send it to us (judy-adair@utulsa.edu) and we will include it in our newsletter.
Executive Luncheon Sponsors

If your firm would like to gain some additional recognition and support FOF, it is now possible to be designated as a Friends of Finance Executive Luncheon Sponsor. A Luncheon Sponsor would receive recognition in our newsletter, recognition at the meeting on PowerPoint slides prior to the meeting, recognition from the podium, and a table for eight at one luncheon with preferential seating. One member of the sponsoring firm will be seated at the Head Table with the speaker. The Luncheon Sponsorship is for one meeting. The cost to sponsor the luncheon is $2,500. Contact Judy Adair, (judy-adair@utulsa.edu or 631-2588) if you are interested in being a Luncheon Sponsor.

Job Posting

This year we will continue our web site for job postings service on a no cost basis for all members. Membership is required both to post jobs and to view job postings. Once we post a job, we will distribute an e-mail announcing the new job posting.

Firms who have used FOF to distribute job openings have found it to be a very effective recruiting tool. FOF members have been very appreciative and have told us how they passed along the job information to friends seeking employment. Hence, the distribution is far larger than our membership. We encourage you to have your firm participate in our job posting service.

To post a job opening, e-mail the job description in Word or PDF file, along with contact information to Judy Adair (judy-adair@utulsa.edu) who will post it. We will not edit the files. A number of new positions have been posted.

FOF Web Site

The FOF website https://bus.cba.utulsa.edu/fof/ includes a number of services as listed below.

New Membership
https://bus.cba.utulsa.edu/fof/memberapp.asp

Meeting Registration
https://bus.cba.utulsa.edu/fof/reg.asp

Members Services
https://bus.cba.utulsa.edu/fof/signin.asp (restricted to FOF members and requires a user name and password which you obtain when you join or renew your membership). After signing in, you may go to:

Membership Renewal
All of your profile information will come up so you don’t have to re-enter this information.

Membership Directory
A listing of all FOF members is provided. Contact information is available only if members agree to have it posted.

Update Member Information
You may update any of your membership information on-line. This will help to make sure that you don’t lose contact with us.

Job Postings
Corporate job openings will be posted. E-mails will be sent to advise you that a new job opening has been posted. You will then go to the web site to see the job description.

Resume Posting
FOF members may post their resume on the FOF web site when they are seeking employment.
You should have recently received a letter from this year’s finance Excellence Fund Chairman, Greg Hopeman. As Greg indicated, the FOF Board has set a goal of $175,000 for this year. Last year we raised $168,000. We are confident that you will help us surpass our goal.

The SIF has a value of $1.6+ million and some $285,000 in scholarships has been awarded. Most importantly the SIF experience has helped to provide a great foundation for successful careers.

This year we have had 103 donors and $120,860 in gifts. You may contribute on-line at https://bus.cba.utulsa.edu/fof/excellencepledge.asp.

To date, honor roll members for 2007-08 are:

**Finance Founder**
Shane Goodwin
Mike & Caryn Hess

**Finance Partner**
Michael Colby
Michael Krimbill
Charles Stephenson

**Finance Benefactors**
Keith Bailey
Bank of Oklahoma
Arnold Brown
Burton Foundation
George & Jennie Collins Fnd.
Frank Fisher, Jr.
Goldman, Sachs, & Co.
Marc Maun
Beryl McElhiney
Genave Rogers

**Finance Patron**
Roger Bey
Dollar Thrifty
Steve Hildebrand
Jim Hill
JP Morgan Chase
Pete Meinig
Samson
John Steele Zink
Foundation

**Finance Associates**
Joe Adwon
Nick & Barbara Allen
Jim Arens
Steve Berlin
Bob Fredrickson
Walt Helmerich
Robert Laird
Craig Loseke
Mazzio's Corporation
Mike Payne
Pam Peck
Don Quint
Don Spaugy
Zarrow Family Fnd.

**Finance Friends**
Linda Gunnells
E.J. Hammond
Russell Iorio
Robert Jennings
Jack Koehle
Sandy Leeds
Pete Leininger
Bill Lissau
Max Mason
Dee McDugle
Jim McGill
Joe McGraw
Bob McGrew
Wayne Middleton
Callie Mitchell
Rob Morris
Suzanne Penni
Jim Pinkerton
Steve Poleman
Tom Redman
Peggy Rice
Jeff Rudd
Patsy Savage
Chris Shannon
Bill Snow
Cherl Snyder
Gary Stanislawski
Bruce Stoesser
Gale Sullenberger
Lee Swarthout
Bob Traband
Dudley Viles
Chris Wolking
Daryl Woodard
Steve Zenthoefer
Weidong Zhou

**Finance Donors**
Nicole Affeldt
John Buxton
Meg Brimmer
Patrick Engelman
Jane Faulkenberry
Joe Redman
Barry Woods
Corporate Sponsors

A Corporate Sponsorship provides a table for eight at each luncheon with preferential seating; recognition in each newsletter; recognition at each meeting on PowerPoint slides prior to the start of each luncheon, a listing on a display board at each luncheon, and recognition from the podium at a number of the luncheons.

To ensure that individual members have adequate seating the Board has limited the number of Corporate Sponsors.

The annual cost of a Corporate Sponsorship is $3,000. If you are interested in having your corporation join, contact Judy Adair at 631-2588 or judy-adair@utulsa.edu for details. Thus far, Corporate Sponsors for this year are:
Upcoming Executive Luncheons:

<table>
<thead>
<tr>
<th>Date</th>
<th>Speaker</th>
<th>Position and Company</th>
<th>Sponsor</th>
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</thead>
<tbody>
<tr>
<td>04/30/2008</td>
<td>Michael Morris</td>
<td>Chairman, President &amp; CEO AEP</td>
<td>Alliance Resource Partners, LP</td>
</tr>
<tr>
<td>05/19/2008</td>
<td>Kenneth Levit</td>
<td>Executive Director George Kaiser Family Foundation</td>
<td>Keith Bailey</td>
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Affiliate’s Programs

Last year our partnerships with other professional groups worked very well. They helped to promote our programs and we did the same. This year, we will continue our partnerships.

**Tulsa’s Young Professionals**

Giving Tulsa’s Young Professionals a voice. A voice in our community. A voice in the business community. And ultimately, a voice in our future.

Tulsa's Young Professionals is a quality group of diverse young professionals working together to showcase Tulsa as a cool place to live, work and play. TYPros provides its members with opportunities to get in front of and build relationships with local community and business leaders.

Not only does TYPros give young professionals a voice - it gives them an outlet for affecting change in the Tulsa community. TYPros seeks to work hand-in-hand with current community and business leaders to learn from their experiences and to create a young professional-friendly atmosphere.

For more information, go to: [http://www.typros.org/](http://www.typros.org/)

**TU Executive & Professional Development**

The University of Tulsa, Center for Executive & Professional Development is proud to announce the following upcoming programs this fall:

For more information and to register online: [http://bus.cba.utulsa.edu/CEPD/Default.asp](http://bus.cba.utulsa.edu/CEPD/Default.asp)
or call 918.631.2215

**Energy Advocates**

For more information: 599-7767
[info@energyadvocates.org](mailto:info@energyadvocates.org)

**NAIC**

4<sup>th</sup> Thursday Free Education Classes
6:45 p.m. – 7:30 p.m.
Hardesty Library, 8316 E. 93<sup>rd</sup>

NAIC Contact:
Tami [deangelistami@hotmail.com](mailto:deangelistami@hotmail.com) or 747-9303
or
Barbara [wollmersh@aol.com](mailto:wollmersh@aol.com)
Links

On-line registration
https://bus.cba.utulsa.edu/fof/reg.asp

https://bus.cba.utulsa.edu/FOF

March 11, 2008 Registration Form

April 30, 2008 Registration Form

May 19, 2008 Registration Form

Membership Form

Pledge Card