October 24, 2008
Randy Foutch
Chairman & CEO
Laredo Petroleum

Randy A. Foutch is Chairman & CEO of Laredo Petroleum, Inc., an independent oil and gas company with headquarters in Tulsa, Oklahoma. Laredo’s business strategy is focused on the acquisition, exploration and development of oil and gas properties in the Mid-Continent region of the United States. Laredo was formed with an initial commitment of up to $500 million of equity from Warburg Pincus.

Prior to the formation of Laredo, Mr. Foutch founded Latigo Petroleum, Inc. and served as its President & CEO until Latigo was sold to Pogo Producing Co. in May 2006 for $750 million dollars in a corporate transaction. Latigo was honored as co-winner of the Oklahoma Venture of the Year Award.

Previous to Latigo, Mr. Foutch founded Lariat Petroleum, Inc. in 1996 and served as President until January 2001 when it was sold to Newfield Exploration, Inc.

Reservations are required. You may register on-line at: https://bus.collins.utulsa.edu/fof/reg.asp or contact Judy Adair at 631-2588 or judy-adair@utulsa.edu. Friends of Finance members will have preference until October 10, 2008.

October Luncheon Sponsor

We extend our thanks and appreciation to The Trust Company of Oklahoma for serving as our Luncheon Sponsor.

December 3, 2008
Cary Evert
President & CEO
Hilti Western Hemisphere

Cary Evert leads Hilti’s Western Hemisphere operations as president and chief executive officer. He assumed the role that covers Hilti’s businesses in the United States, Canada, Latin America and the Caribbean in 2005.

Before his current role, he served as president of Hilti Latin America with responsibility for growing the company’s operations in eight countries in addition to working with distributors in another 20-plus countries in Latin America and the Caribbean.

The international Hilti Group supplies the worldwide construction industry with technologically leading products, systems and services that provide construction professionals with innovative solutions and superior added values. Hilti employs more than 18,000 people in over 120 countries who passionately create enthusiastic customers and build a better future. Hilti’s Western Hemisphere operations cover more than 3,400 employees in eight countries.

Reservations are required. You may register on-line at: https://bus.collins.utulsa.edu/fof/reg.asp or contact Judy Adair at 631-2588 or judy-adair@utulsa.edu. Friends of Finance members will have preference until November 19, 2008.

December Luncheon Sponsor

We extend our thanks and appreciation to Regent Financial for serving as our Luncheon Sponsor.
Upcoming Executive Luncheons:

<table>
<thead>
<tr>
<th>Date</th>
<th>Speaker</th>
<th>Position and Company</th>
<th>Sponsor</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/24/08</td>
<td>Randy Foutch</td>
<td>Chairman, President &amp; CEO, Laredo Petroleum</td>
<td>Trust Company of OK</td>
</tr>
<tr>
<td>12/03/08</td>
<td>Cary Evert</td>
<td>President, North American Operations, Hilti, Inc.</td>
<td>Regent Financial</td>
</tr>
<tr>
<td>01/15/09</td>
<td>Donald Humphreys</td>
<td>Senior Vice President, Exxon Mobil Corporation</td>
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<tr>
<td>02/10/09</td>
<td>Clayton Bennett</td>
<td>Chairman, Dorchester Capital, LLC</td>
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<tr>
<td>03/13/09</td>
<td>Nancy Buese</td>
<td>SVP &amp; CFO, Mark West Energy</td>
<td></td>
</tr>
<tr>
<td>04/13/09</td>
<td>Michael Cawley</td>
<td>CEO &amp; President, The Noble Foundation</td>
<td>Keith &amp; Pat Bailey</td>
</tr>
<tr>
<td>05/12/09</td>
<td>Stanley Lybarger</td>
<td>President &amp; CEO, BOK Financial Corporation</td>
<td>Williams</td>
</tr>
</tbody>
</table>

Membership

Last year we had membership of 471. This year’s membership committee under the leadership of Mike Payne has established the challenging goal of 500 members for 2008-09. To renew your membership or join, go to [https://bus.collins.utulsa.edu/fof/memberapp.asp](https://bus.collins.utulsa.edu/fof/memberapp.asp). Encourage your friends and colleagues to do the same. Friends of Finance is the largest and strongest finance group in Oklahoma and the Southwest. Your membership will help us maintain our leadership position. We currently have 277 members.

Members since our last newsletter are listed below. For a complete membership listing go to [Member Services; Directory](https://bus.collins.utulsa.edu/fof/memberapp.asp).

Ben Abney
Ryan Andrews
Jim Arens
Keith Bailey
Tory Baker
Tammy Been
Brandon Bell
Gene Bishop
Theron Bowling
Gina Briggs
George Brown
Mark Buffington
Ellen Burgess
Tom Campbell
Dick Cantrell
Chris Cardoni
Steve Care
Tiffany Ramsey Chabowski
John Chandler
Nathan Chappell
Jeff Chism
Justin Christian
Mike Clark
Sam Combs
Andrew Comstock
Richard Corbridge
Suzanne Costin
Dan Cox
Geoffrey Curran
Harry Dandelles
Dewey Daniels
Pat Donica
Janet Duffy
Kelley Fitter
Nick Fitzgerald
Bob Fitzgerald
Skilly Forsman
Kerry Freeman
Greg Gaither
Bob Geweniger
Mary Haddican
August Hadwiger
Frazier Henke
Steve Hildebrand
Jim Hill
Rick Holder
Jim Holloman
Carlynne Holmes
Stu Hopkins
Ginny Hopkins
David Huang
Rick Huck
Bruce Humphrey
David Johnson
Patti Kastl
Ed Keller
Jim Kelly
Mike Kent
Leslie Kirkpatrick
Tori Kornhaas
Marvin Krueger
Mary LaFevers
Jamie Lane
Dave Lawson
Pete Leininger
Yue-juan
Craig Loseke
Graydon Luthey
Christopher Lynch
Kieran Major
Tammie Maloney
Marlana Mauldin
Bob McCormick
Braden McElroy
Mary Melon
Jennifer Mitcho
Ian Mitevski
Beverly Monnet
Sean Nanny
Mike Neal
John Neas
Dennis Neill
Brady Nguyen
Gordon Nielsen
Bob Paulsen
Mike Payne
Pam Peck
Drew Phillips
Dick Pittenger
Steve Poleman
Chris Prabhu
Jaclyn Presnal
Jennifer Price
Wesley Prudom
Evan Racine-Johnson
Adam Raleigh
James Randall
Joe Redman
Tom Redman
Pete Regan
Robert Reins
Lou Reynolds
Frank Rhoades
Stephanie Richardson
Matt Rogers
Sara Rogers
Lori Rowan
Rev. Charles Ryser

Patsy Savage
Keith Schroeder
Stacy Schusterman
Andrew Shank
Michelle Sieng
Julie Skye
Mark Smith
Cyrill Staeger
Jeff Stoerner
Bruce Stoesser
Kenny Stone
Gale Sullenberger
J.P. Szafranski
Dennis Tanner
John Thomas
Mike Todd
Lindsey Tower
Kent Van Valkenburgh
Doug Vincent
Pu Wang
Andrew Warren
Bill Warren
Cindy Webb
Lynn Wheatley
Dr. Stan White
Tom Wilkins
Duane Wilson
Sonja Wilson
Barbara Wollmershauser
Richard Wollmershauser
Barry Woods
Wm. David Woods
John Yeager
Scott Zeligson
Steve Zenthoefer
**MS in Finance Program Excels**

Each year the quality of the MSF program has improved. This year was no exception. The total number of students increased from 25 (fall 2007) to 36 (fall 2008). The quality of our new students, as measured by entrance exams, increased to an average GMAT score of 681 which is the 88th percentile. Fewer than 20 of the 800 plus MBA programs in the United States have a higher average GMAT.

Placement of the 2008 graduating class has been excellent. Some of the firms hiring our students were:

<table>
<thead>
<tr>
<th>Company</th>
<th>Location</th>
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<tbody>
<tr>
<td>Agip KCO</td>
<td>Kazakhstan</td>
</tr>
<tr>
<td>Ameren</td>
<td>St. Louis, MO</td>
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<tr>
<td>ConocoPhillips</td>
<td>Bartlesville, OK</td>
</tr>
<tr>
<td>Windsor Energy</td>
<td>Oklahoma City, OK</td>
</tr>
<tr>
<td>Direct Energy</td>
<td>Houston, TX</td>
</tr>
<tr>
<td>Citgo</td>
<td>Houston, TX</td>
</tr>
</tbody>
</table>

A number of firms continue to participate in our corporate internship program. MSF students work 20 hours a week year around. They are compensated for the hours worked plus have 50 percent of their tuition paid. It is a great program for both parties. The students receive invaluable experience and the employers have the opportunity of having exceptionally talented students. As one individual at a participating corporation described it, “This allows us to hire Ivy League talent at Tulsa prices.” If you would like to learn how you can gain access to exceptional students, contact Roger Bey at beyrp@utulsa.edu or 631-2946.

**Leadership**

Our officers and directors for 2008-09 are:

**Officers**
- President    Jim Arens, Trust Company of Oklahoma
- VP Programs   Greg Hopeman, UBS Financial
- Treasurer    Jeff Holman, Magellan Midstream
- Secretary    Geordie Matson, BancFirst
- Membership   Mike Payne, World Travel Service
- FEF Campaign  Aaron Clark, JP Morgan Chase

**Directors**
- Keith Bailey, Williams (Retired)
- Roger Bey, University of Tulsa
- Shane Goodwin, Goldman Sachs
- Michael Krimbill, Energy Transfer Partners (Retired)
- Don Chappel, Williams
- Janet Duffy, Samson Investment Company

**FOF Web Site**

The FOF website [https://bus.collins.utulsa.edu/fof/](https://bus.collins.utulsa.edu/fof/) includes a number of services as listed below.

**New Membership**
[https://bus.collins.utulsa.edu/fof/memberapp.asp](https://bus.collins.utulsa.edu/fof/memberapp.asp)

**Meeting Registration**
[https://bus.collins.utulsa.edu/fof/reg.asp](https://bus.collins.utulsa.edu/fof/reg.asp)

**Members Services**
[https://bus.collins.utulsa.edu/fof/signin.asp](https://bus.collins.utulsa.edu/fof/signin.asp)

(restricted to FOF members and requires a user name and password which you obtain when you join or renew your membership). After signing in, you may go to:

**Membership Renewal**
All of your profile information will come up so you don’t have to re-enter this information.

**Membership Directory**
A listing of all FOF members is provided. Contact information is available only if members agree to have it posted.

**Update Member Information**
You may update any of your membership information on-line. This will help to make sure that you don’t lose contact with us.

**Job Postings**
Corporate job openings will be posted. E-mails will be sent to advise you that a new job opening has been posted. You will then go to the web site to see the job description.

**Resume Posting**
FOF members may post their resume on the FOF web site when they are seeking employment.

**Shuttle Service**

Bill White Shuttle Service will provide shuttle service from the parking lots along Gary Place to the Allen Chapman Activity Center between 11:00 a.m. and 2:00 p.m. See [University of Tulsa Parking Map](https://map.utulsa.edu) for a campus parking map. Please let us know if you have questions.
Fees

Fees for this year are:
$210 (Membership plus all luncheon fees)
$75 (Tulsa area members - membership fee only)
$10 (out-of-area members - outside 50 mile radius of Tulsa)
$10 (current TU full-time student or TU graduate within the last year)
$450 (Membership plus all luncheon fees for yourself and one guest)
$250 (One reserved table (8 seats)
$2,000 (One reserved table of eight at each Luncheon)

Luncheons:
- Members $20
- Non-members $30

Members may bring a first time attendee as a guest at the member rate.

Resume Posting

FOF members who are seeking employment may now post their resume on the FOF web site. An e-mail will be sent as new resumes are posted. The e-mail will only list the type of position sought and a link. Your user name and password will be required to access the actual posting.

E-mail your resume as a Word or PDF file to Judy Adair (judy-adair@utulsa.edu) who will post it. In your e-mail, please include a job title (financial analyst, CFO, etc.) of not more than four words. We will not edit your resume. There is no cost to members for this service.

Take-A-Student to Lunch

One goal of Friends of Finance is to provide assistance to our students. Assistance may be in the form of employment advice, employment opportunities, and mentoring. One way to do this is to participate in our Take-A-Student to lunch program. Just contact Judy Adair at 631-2588 or judy-adair@utulsa.edu and tell her how many students you would like to host. She will arrange for the student(s) to meet you at the registration desk for the luncheon. Please ask for the student(s) when you check in.

Job Posting

This year we will continue our web site for job postings service on a no cost basis for all members. Membership is required both to post jobs and to view job postings. Once we post a job, we will distribute an e-mail announcing the new job posting.

Firms who have used FOF to distribute job openings have found it to be a very effective recruiting tool. FOF members have been very appreciative and have told us how they passed along the job information to friends seeking employment. Hence, the distribution is far larger than our membership. We encourage you to have your firm participate in our job posting service.

To post a job opening, e-mail the job description in Word or PDF file, along with contact information to Judy Adair (judy-adair@utulsa.edu) who will post it. We will not edit the files.

Executive Luncheon Sponsors

If your firm would like to gain some additional recognition and support FOF, it is now possible to be designated as a Friends of Finance Executive Luncheon Sponsor. A Luncheon Sponsor would receive recognition in our newsletter, recognition at the meeting on PowerPoint slides prior to the meeting, recognition from the podium, and a table for eight at one luncheon with preferential seating. One member of the sponsoring firm will be seated at the Head Table with the speaker. The Luncheon Sponsorship is for one meeting. The cost to sponsor the luncheon is $2,500. Contact Judy Adair, (judy-adair@utulsa.edu or 631-2588) if you are interested in being a Luncheon Sponsor.

Sponsorships area available for the following meetings:

<table>
<thead>
<tr>
<th>Date</th>
<th>Name</th>
<th>Title/Company</th>
</tr>
</thead>
<tbody>
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<td>03/13/09</td>
<td>Nancy Buese</td>
<td>SVP &amp; CFO Mark West Energy</td>
</tr>
</tbody>
</table>
Dr. Saunders is a well regarded researcher in the fields of MIS and Management, and will be providing two talks for the Tulsa community.

Talk for the General Public

A SUBTLE WAR OF WORDS ON THE INTERNET

5:00 p.m. – 6:45 p.m.
Thursday, November 6th
Helmerich Hall 219

As people of many cultures do business with one another, they often struggle to find a common language. Or do they? English is typically considered not only the language of business, but also the language of the Internet. But will its dominance continue as more Chinese start using the Internet? The subtle and not so subtle implications of being a dominating language, be it English or Chinese, are discussed.

Talk on Current Research

A PERSPECTIVE ON THE FIDUCIARY RELATIONSHIP IN INFORMATION SECURITY SERVICES AND ITS GOVERNANCE

11:00 a.m. – 12:30 p.m.
Friday, November 7th
Helmerich Hall 219

In contrast to Dr. Saunders’ Thursday evening presentation, the Friday morning talk will be geared towards the research community and will focus on detailing her research in the area of IS governance.

Guests are welcome and encouraged to attend either talk. Please direct any questions about Dr. Saunders’ upcoming visit to:

Jeff Crawford
jeff-crawford@utulsa.edu
918-631-3698
Corporate Sponsors

A Corporate Sponsorship provides a table for eight at each luncheon with preferential seating; recognition in each newsletter; recognition at each meeting on PowerPoint slides prior to the start of each luncheon, a listing on a display board at each luncheon, and recognition from the podium at a number of the luncheons.

To ensure that individual members have adequate seating the Board has limited the number of Corporate Sponsors.

The annual cost of a Corporate Sponsorship is $3,500. If you are interested in having your corporation join, contact Judy Adair at 631-2588 or judy-adair@utulsa.edu for details. Thus far, Corporate Sponsors for this year are:

![Corporate Sponsors Logos]
BUILDING AND PRESERVING FAMILY WEALTH:
PLAN AND PREPARE TODAY

Wednesday, October 22, 2008
7:00 –8:00 a.m. Breakfast
8:00 - 10:00 a.m. Program

Doubletree Hotel –Warren Place
61st and Yale

Register on-line at:
http://bus.collins.utulsa.edu/fobi/seminar2.html

$30 - First registrant
$20 - Each additional family member/advisor from the same company

Early-bird prices in effect until October 8th

For more information contact:
Claire Cornell at (918)631-2684

Presenters:
Joe Rodanski
Trust Company of OK

Rob Firestone
Bluestem Resources

The planning for the transfer of wealth is a crucial component to any comprehensive succession plan. A clearly articulated wealth management strategy, that is prepared early, provides family business owners with a wide range of transfer options. The longer a family waits to develop a comprehensive succession plan, which includes provisions for the transfer of wealth, the more limited the options become.

Joe Rodanski and Rob Firestone, experts in assisting families deal with their wealth transfer planning, will help families begin this important process by encouraging them to focus first on family priorities and what they wish to accomplish as a result of their wealth transfer strategy. Many options will be discussed.

Affiliate’s Programs

Last year our partnerships with other professional groups worked very well. They helped to promote our programs and we did the same. This year, we will continue our partnerships.

Tulsa’s Young Professionals

Tulsa's Young Professionals is a quality group of diverse young professionals working together to showcase Tulsa as a cool place to live, work and play. TYPros provides its members with opportunities to get in front of and build relationships with local community and business leaders. TYPros seeks to work hand-in-hand with current community and business leaders to learn from their experiences and to create a young professional-friendly atmosphere.

For more information, go to: http://www.typros.org/

TU Executive & Professional Development

The University of Tulsa, Center for Executive & Professional Development is proud to announce the following upcoming programs this fall:

Project Management Certificate & Exam Preparation
• Developing Project Management Skills
  September 30-October 2, 2008
• Advanced Project Mgmt. & Project Risk Mgmt.
  October 20-22, 2008
• Strategic Approach to Project Management
  October 23-24, 2008

Oil and Gas Partnerships
October 29-30, 2008

Analyzing and Improving Operations
October 13-15, 2008

For more information and to register online:
http://bus.collins.utulsa.edu/CEPD/Default.asp
or call 918.631.2215

Energy Advocates
For more information: 599-7767
info@energyadvocates.org

NAIC
4th Thursday Free Education Classes
6:45 p.m. – 7:30 p.m.
Hardesty Library, 8316 E. 93rd

NAIC Contact:
Tami deangelisti@hotmai.com or 747-9303
or Barbara wollmersh@aol.com
Links

On-line registration
https://bus.collins.utulsa.edu/fof/reg.asp

October: https://bus.collins.utulsa.edu/fof/docs/20081024registrationform.doc

December: https://bus.collins.utulsa.edu/fof/docs/20081203registrationform.doc

January: https://bus.collins.utulsa.edu/fof/docs/20090114registrationform.doc

February: https://bus.collins.utulsa.edu/fof/docs/20090210registrationform.doc

March: https://bus.collins.utulsa.edu/fof/docs/20090313registrationform.doc

April: https://bus.collins.utulsa.edu/fof/docs/20090413registrationform.doc

May: https://bus.collins.utulsa.edu/fof/docs/20090512registrationform.doc

https://bus.collins.utulsa.edu/FOF

Membership Form

Pledge Card