You most likely have never directly purchased an item from Leggett & Platt. However, your home probably is filled with products Leggett & Platt supplies to manufacturers of mattresses, furniture, barbecue grills, automobiles, and garden and yard equipment.

Leggett & Platt is a $4.0 billion company located in Carthage, Missouri which gives them a rank of 380 by Fortune. Leggett & Platt may not be well known by consumers but their more than 20% annual return since 1980 sure would have done wonders for their portfolio.

Felix Wright’s presentation is entitled “Leggett & Platt Update”.

At Resources Consulting Group (RCG) Brent Longnecker provides consulting services on compensation, corporate governance, and human resources to major U.S. corporations. His FOF presentation will focus on current issues and problems in executive compensation and corporate governance. Prior to RCG, Longnecker was Principal-in-Charge of Performance Management & Compensation Consulting Practice for Deloitte & Touche.

United States Beef Corporation is one of the largest franchises organizations in the world. Currently, the company has over 200 Arby’s restaurants in Oklahoma, Arkansas, Kansas, Illinois, and Missouri. They recently signed an agreement with Triac Restaurant Group to build over 100 additional restaurants. Jeff has been in the restaurant business since he managed a restaurant while he was a student at TU.
April 1, 2004
Jamie Dimon
Chairman & CEO
BankOne Corporation

Bank One, the sixth largest bank in the U.S., is a superregional bank with some 1,800 branches in 14 mostly midwestern and southeastern states. Jamie Dimon joined BankOne in 2000 as Chairman and CEO. Prior to BankOne, Dimon was President, Citigroup, Inc. and Chairman and Co-CEO of Salomon Smith Barney Holdings, Inc.

Hazelwood Interns at CFTC

This past summer, Matt Hazelwood was the first MS in Finance student to intern at the Commodities Futures Trading Commission (CFTC). The CFTC is an independent regulatory agency for the U.S. commodity and futures markets. They handle everything from law enforcement to policy research.

The CFTC had 13 graduate student interns this summer. Matt was the only one who wasn’t a law student. Matt did a great deal of research dealing with amendments to the Energy Policy Act of 2003, particularly those dealing with natural gas price indexing. He also researched off-market cross trading, a practice in which investment managers directly exchange securities among their portfolios instead of buying and selling in the open market.

Prior to his internship, Matt completed a BS in chemistry and physics and an internship at Williams Energy Marketing and Trading. This was Matt’s first opportunity to live outside of Oklahoma and he found it to be an awesome experience.

The CFTC was so impressed with Matt and our program, that they have requested more students for next summer. We plan to fill their request.

E-Mail HELP!

We are attempting to move to electronic distribution as much as possible. Therefore, even if you don’t plant to join, send us your e-mail address so that we can continue to communicate with you. It is an easy way to support FOF by reducing both our costs and our effort. Contact Judy Miller at (918) 631-2588 or judy-miller@utulsa.edu. Our electronic format takes you to the newsletter on our website. We do not send it as an attachment.

Fees

All fees are unchanged from last year and are:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Memberships</td>
<td>$50.00 per year</td>
</tr>
<tr>
<td>Luncheon:</td>
<td></td>
</tr>
<tr>
<td>Members</td>
<td>$15.00 ($12 if paid in advance)</td>
</tr>
<tr>
<td>Non-members</td>
<td>$20.00 ($17 if paid in advance)</td>
</tr>
<tr>
<td>Reserved table</td>
<td>$135.00 (8 seats)</td>
</tr>
<tr>
<td>Reserved table for the year</td>
<td>$1,080.00 (8 seats)</td>
</tr>
<tr>
<td>Corporate Sponsorship</td>
<td>$2,500.00</td>
</tr>
</tbody>
</table>

Take-A-Student to Lunch

One goal of Friends of Finance is to provide assistance to our students. Assistance may be in the form of employment advice, employment opportunities, and mentoring. One way to do this is to participate in our Take-A-Student to lunch program. Just contact Judy Miller at 631-2588 or judy-miller@utulsa.edu and tell her how many students you would like to host. She will arrange for the student(s) to meet you at the registration desk for the luncheon. Please ask for the student(s) when you check in.

Student Investment Fund

The YTD (9/30/03) returns of the SIF were 12.30 percent versus 14.73 percent for the S&P500. The SIF standard deviation was 12.42 percent versus 11.79 percent for the S&P500. The SIF’s beta is 0.971. The market value of the SIF portfolio was $577,000.
**Corporate Sponsors**

Last year we had the generous support of ten Corporate sponsors – Anonymous, Bank of America, Bank One, Merrill Lynch, The Nordam Group, Northwestern Mutual Financial Network, Oxley Petroleum Co., Samson Investment Company, Smith Barney, and Williams. This year the Board has decided to limit the number of corporate Sponsorships to ten. They want to ensure that individual members have adequate seating. Corporate Sponsors for this year are:

A Corporate Sponsorship provides a table for eight at each luncheon with preferential seating; recognition in each newsletter; recognition at each meeting on PowerPoint slides prior to the start of each luncheon, a listing on a display board at each luncheon, and recognition from the podium at a number of the luncheons.

The annual cost of a Corporate Sponsorship is $2,500. If you are interested in having your corporation join, contact Judy Miller at 631-2588 or judy-miller@utulsa.edu for details. She will add you to our waiting list.
The membership committee (Lindsey Barrows, MaryBeth DeWitt Dan Doyle, Rick Martich, and Joe Redman) is working hard and is having a great deal of success in meeting our ambitious goal of 400 members. To date, we have 222 members. Please encourage at least one friend to join. A membership form is attached. Progress is being made on creating our on-line directory. Members who have joined since our last newsletter are:

Joe Adwon  Mal Coury  John Hatheway  Wayne Middleton  Jamison Shaffer
Nick Allen  Cindy Cupps  Walt Helmerich  James Milligan  Chris Shannon
Jim Arens II  Michael Curl  Darin Herndon  Read Minshall  Pam Short
Dolin Argo  Bruce Currie  Steve Hildebrand  Bob Monroe  Bill Snow
Loren Armstrong  Dewey Daniels  Jim Hill  David Moore  Jimmy Splawn
Tory Baker  Tami DeAngelis  Rebecca Holland  Bob Paulsen  Jake Steiner
Steve Barnes  Kevin DeVault  Todd Holman  Andres Perrin  Jeff Stoeimer
Allen Barrow  MaryBeth DeWitt  Sean Holt  Bruce Phelps  Doug Stowell
Lindsey Barrows  Jerry Dillon  Dean Hudgeons  Drew Phillips  Gale Sullenberger
Tammy Been  Clint Dishman  Priscilla Geras  Jill Pierce  R. J. Swain
Edward Belan  John Doak  Russ Iorio  Dick Pittenger  Dennis Tanner
Gary Belitz  Jim Dobson  John Johnson  Steve Poleman  Tina Tappana
Paul Bernius  Dan Doyle  Smriti Kansal  Amie Priest  Brook Tarbel
Terry Bigger  Paula Etter  Patti Kastl  Don Quint Jr.  Jill Tarbel
Wade Biswell  Bill Fader  Ed Keller  Jeff Kendall  Larry Terry
Mary Jane Biswell  Doug Fears  Steve Kinion  Don Reins  John Thomas
Larry Bitting  Timothy Felt  Karl Knight  Steve Remchuk  Duff Thompson
Bob Boyd  Frank Fisher Jr.  Jack Koehle  David Reynolds  Brian Tims
Gina Bradford  Malinda Fitch  Elizabeth Kopple  Peggy Rice  Tim Tolin
Jerry Brother  John Flegler  Kevin Krueger  Richard Lehrer  Timothy Tsai
George Brown  Vic Flegler  Patti Kuck  Rachel Lasek  Tony Uth, Jr.
Ronald Brown  Alan Ford  RJ Lasek  Richard Lehrer  Chris VanDenhende
Brad Burks  Skilly Forsman  Bob Fredrickson  Pete Leininger  Doug Vincent
Bobby Burnett  Bob Gaddis  Bob Gaddis  Bill Lissau  Cal Vogt
Mike Burton  Francis Gajan  Judy Gajan  Craig Loseke  Chuck Walton
Jim Butler, III  Richard Gajan  Judy Gajan  Kristin Major  Jean Walton
Joe Byers  Bob Geweniger  Bob Geweniger  Rick Martich  Tom Warlick
Stephen Caldwell  Jayne Gilsinger  Noel Groves  George Matson  Weldon Watson
Tom Campbell, Jr.  Sam Hampton  Sam Hampton  Vic McClintic  Yolande Whitmore
Brian Carney  Don Hanisch  Don Hanisch  Dee McGugle  Meg Whitney
Carolyn Cavins  Andrea Harman  Andrea Harman  Robert McGrew  Matt Willis
Mark Cavins  Sid Harris  Sid Harris  Chinta Mehta  Bruce Winchester
Jason Cho  Bob Harrison, Jr.  Bob Harrison, Jr.  Peter Meinig  Scott Zeligson
Steve Cochran  Joe Adwon  Steve Cole  Thomas Merrick  Steve Zenthoefer
Ron Comeau, Jr.  Nick Allen  Nick Allen  Wayne Middleton  Dawei Zhou
Andrew Conway  Jim Arens II  Jim Arens II  James Milligan  Joe Redman
Brendan Costello  Lindsey Barrows  Lindsey Barrows  Read Minshall  Tom Redman

A membership form is attached.
Upcoming Executive Luncheons:

<table>
<thead>
<tr>
<th>Date</th>
<th>Speaker</th>
<th>Title</th>
<th>Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>October 22, 2003</td>
<td>Felix Wright</td>
<td>Chairman &amp; CEO</td>
<td>Leggett &amp; Platt, Inc.</td>
</tr>
<tr>
<td>November 19, 2003</td>
<td>Janice Stoney</td>
<td>Former EVP</td>
<td>U. S. West (Qwest)</td>
</tr>
<tr>
<td>January 20, 2004</td>
<td>Brent Longnecker</td>
<td>President</td>
<td>Resources Consulting Group</td>
</tr>
<tr>
<td>March 3, 2004</td>
<td>Jeff Davis</td>
<td>CEO</td>
<td>United States Beef Corporation</td>
</tr>
<tr>
<td>April 1, 2004</td>
<td>Jamie Dimon</td>
<td>Chairman &amp; CEO</td>
<td>BankOne Corporation</td>
</tr>
</tbody>
</table>

**Affiliate’s Programs**

Last year our partnerships with other professional groups worked very well. They helped to promote our programs and we did the same. This year, we will continue our partnerships.

**Energy Advocates**
For more information: 599-7767
info@energyadvocates.org

**Oklahoma Investment Forum**
October 21 - Oklahoma Private Enterprise Luncheon
11:45 a.m., Summit Club, 6th & Boulder
Jeff Williams, Chisholm Private Capital Partners
For details or reservations: (918) 584-8884 or www.oifonline.org

**COEITT**
See www.coeitt.net for details.
Go to ‘Partner Events’
ceiitt@osu-tulsa.okstate.edu for more information

**NAIC**
Free Education Classes 6:45 p.m. – 7:30 p.m.
Hardesty Library, 8316 E. 93rd

<table>
<thead>
<tr>
<th>Date</th>
<th>Class</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/23/03</td>
<td>Panel Discussion w/ NAIC Directors</td>
</tr>
<tr>
<td>11/01/03</td>
<td>Mutual Funds</td>
</tr>
<tr>
<td>11/08/03</td>
<td>Investment Club Leadership Day</td>
</tr>
<tr>
<td>11/20/03</td>
<td>Balancing Growth and Yield</td>
</tr>
</tbody>
</table>

NAIC Contact:
deanalistami@hotmail.com or 747-9303

**SIFE – Students for Free Enterprise**
Free Presentation – October 30 – 7:00 p.m., BAH 219
John Russell, former Assistant U.S. Attorney
Contact: Clare Cornell – 631-2684 or clare-cornell@utulsa.edu

**MS in Finance**
Thirty-one students are enrolled in this fall’s MS in Finance program. A brief summary of the students’ characteristics follow:

- Number of students: 31
- Number of undergraduate universities: 19
- Average GMAT all enrolled MSF students: 648
- Average GMAT Fall 2003 Incoming class: 691
- Percent international: 29
- Percent female: 29
- Percent with a master’s degree: 32

Fewer than 50 MBA programs in the U.S. have an average GMAT greater than 648 and fewer than 15 have an average GMAT greater than 691 (U.S. News and World Report).

**TU Honorees**
Two long time supporters of Friends of Finance will be honored at this year’s homecoming. David Lawson (BS ’70), President and CEO of Capital One Auto Finance will be one of three recipients of a distinguished alumnum award. Hart Hix (BS ’41) will receive the J. Paschal Twyman award. Only four people will be honored and we are delighted that two of them are strong FOF supporters. Congratulations David and Hart.
Links

http://www.cba.utulsa.edu/organizations/FOF

Registration Form

Membership Form

NOTE: When you open a link, you will need to use your “back” button to return to the Newsletter.